Two Additional Countries Enter
TRACEsafe Advanced Pilot Stage

May 21, 2020 - Blockchain Holdings Ltd. ("Blockchain") (CSE:BCX) is pleased to announce that its wholly-owned subsidiary TRACEsafe Technologies Inc. has entered into advanced pilot stage programs for its TRACEsafe technology with Kuwait and an additional Southeast Asian country. These countries build-off the continued success of the TRACEsafe technology in Hong Kong's COVID-19 containment program as each strengthens its own program in the fight against Covid-19.

The Southeast Asian country (unnamed at this time under confidentiality obligations) is using TRACEsafe original hardware and software packages to manage self-quarantine. Kuwait is utilizing TRACEsafe hardware to deploy an innovative safety and contact tracing program across the country's food delivery workforce. The program, called "DeliverSafe", is aimed at ensuring safety among food delivery and service workers. Following successful completion of the pilot phases, it is anticipated that additional shipments will be delivered to these countries in due course.

Executive Quote

"TRACEsafe is very excited to have its hardware deployed in these advanced pilot projects that show off some creative use cases around our technology. We could not be prouder that TRACEsafe's technology is successfully helping governments and health agencies in the fight against Covid-19", announced Dennis Kwan, CEO of TRACEsafe. "TRACEsafe has been proven highly effective on the front lines in Hong Kong, and is now being adopted by additional countries to successfully help stem the spread of this virus. We continue to believe that TRACEsafe technology is a critical tool to help manage quarantine and forge a safer work environment through real-time contact tracing. Step-by-step, TRACEsafe can help bring the world safely back to work," continued Dr. Kwan.

TRACEsafe Technologies Inc. is an innovator in real time location service (RLTS) for healthcare IoT and pandemic outbreak control. Its flagship solutions iMSafe, DigiSafe, AllSafe, and DeliverSafe are all built on TRACEsafe's cloud-to-device platform to enable contact tracing, quarantine management, and real time location services for enterprise, health authorities, and large gatherings.

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The Canadian Securities Exchange has in no approved or disapproved the contents of this press release.

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