

PRESS RELEASE March 23, 2020

Blockchain Holdings Resumes Trading

Tortola, British Virgin Islands – Blockchain Holdings Ltd. (the "Company") (CSE: BCX) is pleased to announce that effective at this morning's opening, the common shares of the Company resumed trading.

On March 20, 2020, the Company announced it entered into a binding letter of intent effective March 13, 2020 to acquire 100% of the rights and interests in a self-quarantine monitoring technology suite known collectively as "IMSafe" from WiSilica, Inc. TRACEsafe is a global health monitoring product that is currently being used by the Hong Kong government and potentially to other governments and corporations as they fight the global COVID-19 pandemic.

For further information, please refer to the Company's press release dated March 20, 2020, which is available under the Company's profile on SEDAR.

About Blockchain Holdings Ltd.

Blockchain provides investors and fund managers with unique insights into the growing ecosystem of crypto-assets. BCXdata.com captures and aggregates data from different blockchains for use and analysis with a clean and approachable API. With a portfolio of proprietary tools, Blockchain is giving users an institutional-grade analysis package that forms the basis for an extended suite of product offerings in the future.

For further information, please contact:

Malcolm Burke Alan Tam, CFO Wayne Lloyd, CEO +1 604 220-2000 +1 604 377-7575 +1 604 629-9975

<u>mpb@primarycapital.net</u> <u>alantamca@gmail.com</u> <u>wayne@blockchainholdingsltd.com</u>

This press release was prepared by management of Blockchain Holdings Ltd., which takes full responsibility for its contents. The Canadian Securities Exchange has in no way passed upon the merits of the proposed transaction and has neither approved or disapproved the contents of this press release.

Statements in this news release may contain forward-looking statements that are based on Blockchain's expectations, estimates and projections regarding its business and the economic environment in which it operates, including with respect to expectations regarding the TRACEsafe assets, the appointment of Dennis Kwan to a leadership role with respect to the TRACEsafe assets, the entering into and completion of a definitive agreement regarding the Transaction and the expected use of proceeds from the Financing. Although Blockchain believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. These forward-looking statements speak only as of the date on which they are made, and Blockchain undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law.