

TRANSFER OF SHARES

New York, April 29, 2019 – James Passin announces that he acquired ownership of a total of 3,058,195 common shares of Blockchain Holdings Ltd. (CSE: BCX) (the “**Issuer**”) from certain of its joint actors. Out of the 3,058,195 common shares (i) 53,074 common shares were acquired from Firebird Global Master Fund Holdings, Ltd. (“**FGMF**”), (ii) 1,518,758 common shares were acquired from Firebird Mongolia Fund, Ltd. (“**FMF**”) and (iii) 1,486,363 common shares were acquired from Firebird New Mongolia Fund, L.P. (“**FNMF**”), in each case, at a price of \$0.1948 per common share, for a total consideration of \$595,743.48.

Immediately prior to the acquisitions of 3,058,195 common shares of the Issuer, the aggregate number of securities of the Issuer held by James Passin and his joint actors, namely FGMF, FNMF, FMF, FG2 Advisors LLC (“**FG2**”), Passin Management Limited Partnership (“**Passin LP**”), Sawikin Family 2011 LLC (“**Sawikin LLC**”) and Harvey Sawikin, was 5,186,860 common shares and options to acquire 250,000 common shares in the share capital of the Issuer. Out of the 5,186,860 common shares and options to acquire 250,000 common shares (i) 53,074 common shares were held by FGMF (ii) 46,139 common shares were held by FG2, (iii) 1,486,363 common shares were held by FNMF, (iv) 1,518,758 common shares were held by FMF, (v) 12,625 common shares were held by Passin LP, (vi) 1,919,901 common shares and options to acquire 250,000 common shares were held by James Passin, (vii) 50,000 common shares were held by Sawikin LLC and (viii) 100,000 common shares were held by Harvey Sawikin.

The 5,186,860 common shares held by James Passin and his joint actors represented approximately 25.64% of the outstanding common shares of the Issuer.

In addition, assuming the exercise by James Passin of the above-mentioned options to acquire additional common shares of the Issuer, the total securityholding in the share capital of the Issuer would be 5,436,860 common shares, representing approximately 26.55% of the outstanding common shares of the Issuer, including the common shares deemed to be acquired pursuant to the exercise of such options.

Immediately after the acquisitions of 3,058,195 common shares of the Issuer, the aggregate number of securities of the Issuer held by James Passin and his joint actors, is 5,186,860 common shares and options to acquire 250,000 common shares in the share capital of the Issuer. Out of the 5,186,860 common shares and options to acquire 250,000 common shares (i) 46,139 common shares are held by FG2, (ii) 12,625 common shares are held by Passin LP, (iii) 4,978,096 common shares and options to acquire 250,000 common shares are held by James Passin, (iv) 50,000 common shares are held by Sawikin LLC and (v) 100,000 common shares are held by Harvey Sawikin.

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The securities were acquired by James Passin for investment purposes. James Passin and his joint actors may, from time to time, acquire additional securities of the Issuer, may continue to hold their present position or may dispose of their securities.

This press release is being issued in order to comply with the disclosure requirements under applicable securities legislation. For inquiries or a copy of the related early warning report, a copy of which has also been filed on www.sedar.com, please contact:

Mr. James Passin
(212) 698-9260
JPassin@fbird.com
152 West 57th Street, 24th Floor
New York, NY 10019 USA