

FORM 51-102F3
Material Change Report

1. Name and Address of Company:

Blockchain Holdings Ltd. (Formerly Khot Infrastructure Holdings, Ltd.)
("Blockchain Holdings" or the "Company")
Sea Meadow House
P.O. Box 116
Road Town, Tortola
VG 1110 British Virgin Islands

2. Date of Material Change:

October 15, 2018

3. News Release:

The news release with respect to the material change was disseminated through FSC Wire on October 30, 2018.

4. Summary of Material Change:

Pursuant to the terms and conditions of Blockchain Holdings' incentive stock option plan, an aggregate of 1,500,000 stock options to purchase common shares of the Company have been granted to certain directors, officers and consultants of the Company. The options are exercisable for a period of five years at a price of \$0.20 per share.

5. Full Description of Material Change:

5.1 Full Description of Material Change

The material change described in item 4 is fully described in the Company's press release of October 30, 2018 attached hereto and as filed on SEDAR.

5.2 Disclosure of Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not Applicable

7. Omitted Information:

Not Applicable

8. Executive Officer:

Betty Anne Loy, Corporate Secretary
1111 Melville Street, Suite 1100
Vancouver, British Columbia V6E 3V6
Telephone: 604-689-1515

9. Date of Report:

October 30, 2018



PRESS RELEASE

October 30, 2018

Blockchain Holdings Announces Stock Options Granted

Tortola, British Virgin Islands – Blockchain Holdings Ltd. (the “Company”) (CSE: BCX) reports that, pursuant to the terms and conditions of its incentive stock option plan, an aggregate of 1,500,000 stock options to purchase common shares of the Company have been granted to certain directors, officers and consultants of the Company. The options are exercisable for a period of five years at a price of \$0.20 per share.

About Blockchain Holdings

Through our proprietary portal BCXdata.com, Blockchain Holdings provides investors and fund managers with unique insights into the growing ecosystem of crypto-assets. BCXdata.com captures and aggregates data from different blockchains for use and analysis with a clean and approachable API. With a portfolio of proprietary tools, the Company is giving users an institutional-grade analysis package that forms the basis for an extended suite of product offerings in the future.

For further information, please contact:

Alan Tam, CFO
+1 604 377-7575
alantamca@gmail.com

Malcolm Burke
+1 604 220 2000
mpb@primarycapital.net

Statements in this news release may be viewed as forward-looking statements. Such statements involve risks and uncertainties that could cause actual results to differ materially from those projected. There are no assurances the company can fulfill such forward-looking statements and the company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the company, some of which are beyond the company’s control.