

Notice of Change in Corporate Structure

Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Names of the Parties to the Transaction

Blockchain Holdings Ltd. (formerly Khot Infrastructure Holdings, Ltd.) (the “Company”)

Item 2 Description of the Transaction

At the Company’s April 9, 2018 Annual General and Special Meeting, shareholders approved a proposed change of business from transportation infrastructure in Mongolia to developing proprietary indexes and ancillary data products for emerging blockchain and digital currency markets; an amendment to the Company’s articles of incorporation to change the name of the Company to “Blockchain Holdings Ltd.” from “Khot Infrastructure Holdings, Ltd.”, and an amendment to the articles of the Company to consolidate the outstanding common shares of the Company on the basis of one (1) post-consolidated common share for every ten (10) pre-consolidated common shares.

Effective as of April 25, 2018, the Company changed its name from “Khot Infrastructure Holdings, Ltd.” to “Blockchain Holdings Ltd.” In addition, the Company expects the share consolidation to be effected as of May 11, 2018.

The Company’s new CUSIP number is G11770107 and the new ISIN number is VGG117701075. The Company has reserved the symbol “BCX” with the Canadian Securities Exchange and once all final conditions of the Canadian Securities Exchange have been satisfied, expects its shares to resume trading under the symbol “BCX”.

There was no change to the Company’s financial year end or interim and annual reporting periods.

Item 3 Effective Date of the Transaction

May 11, 2018

Item 4 Name of Each Party, if any that ceased to be a Reporting Issuer subsequent to the Transaction and of each continuing entity.

Not Applicable

Item 5 Date of the Reporting Issuer’s First Financial Year-End after the Transaction, if applicable

Not applicable. No change in financial year-end.

Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year after the Transaction, if applicable

Not applicable. No change in interim and annual reporting periods.

Item 7**Documents filed under NI 51-102 that describe the Transaction**

On February 2, 2018, the Company disseminated and filed on SEDAR a news release announcing the proposed change of business. The Company also filed a material change report on February 2, 2018.

On March 13, 2018, the Company filed on SEDAR its management information circular, dated March 9, 2018, in respect of the Annual General and Special Meeting of its shareholders held on April 9, 2018, at which meeting the shareholders approved the change of business, name change, and consolidation of its common shares.

On April 17, 2018, the Company disseminated and filed on SEDAR a news release announcing its shareholders approved the change of business, name change, and consolidation of its common shares.

On May 4, 2018, the Company disseminated and filed on SEDAR a news release announcing the Company has implemented the previously-announced name change to "Blockchain Holdings Ltd." and the consolidation of its common shares. The Company also filed a material change report on May 8, 2018.

On May 10, 2018, the Company filed on SEDAR its Specimen of Share Certificate from Computershare, Certificate of Change of Name and Memorandum of Association and Articles of Association, as amended and restated on April 25, 2018.

DATED the 10th day of May, 2018