



PRESS RELEASE: #15 – 03

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KHOT Announces Director Changes

ULAANBAATAR, MONGOLIA — KHOT INFRASTRUCTURE HOLDINGS, LTD. ("KHOT" or the "Company") (CSE: KOT) announces that Mr. Larry Van Hatten has tendered his resignation as a director of the Company, effective immediately. The board of directors and management would like to express their appreciation to Mr. Van Hatten for his contribution and wishes him the best in his future endeavours.

Don Padgett, Company's president and chief executive officer said, "The Company would like to thank Larry for his professional financial guidance, especially during the early exploration stage of KHOT."

KHOT is pleased to announce the appointment of Ms. Erin Chutter as an independent director of the Company. Erin Chutter serves as the President and CEO of Global Cobalt Corp, after founding the company in 2007. Erin has led a multinational and multidisciplinary financial and technical team to develop the Karakul Cobalt Mine Project in Altai, Russia as well as mining projects in Canada and the US. She carries particular expertise in complex international mining projects requiring creative financing solutions. Erin was also a founding Director of Niocorp. Erin is a Director of the MacDonald Laurier Institute, a world-renowned Ottawa-based think tank leading new research on social license and resource extraction, and is the Chair for the Canadian Eurasian Russia Business Association (Vancouver Chapter). In 2011, she was honoured as a "40 Under 40" by *Business in Vancouver*.

"We are delighted to have someone with Erin's experience in international and emerging markets agree to join our Board. This key addition to our entrepreneurial team adds significant value to our Company's compelling business strategy," said Don Padgett.

About KHOT:

Our goal is to become the leading Mongolian transportation contractor and the preferred choice for employees, shareholders and partners. Our focus is on high margin contracts, such as highways and regional roads. Our mission is to provide the infrastructure needed for one of the world's fastest growing economies.

To find out more about KHOT, please visit our website at khot-infrastructure.com, email: IR@khot-infrastructure.com or contact:

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The CSE has in no way passed upon the merits of the proposed transaction and has neither approved or disapproved the contents of this press release.