



PRESS RELEASE: #14 – 03

January 14, 2014

Undur Tolgoi Announces Name Change

ULAANBAATAR, MONGOLIA — Undur Tolgoi Minerals Inc. ("UTM" or the "Company") (CSE:UTM) is pleased to announce that effective on January 7, 2014, the Company has changed its name to “Khot Infrastructure Holdings, Ltd.” to have its name better reflect the Company’s new focus on cash generating, non-resource infrastructure projects within Mongolia.

Don Padgett, President and CEO remarked; “Our corporate name change and new trading symbol are further steps in the Company’s rapid transition and total commitment to the Mongolian infrastructure sector.”

Trading under the new name will commence on the Canadian Securities Exchange at the opening of trading on Wednesday, January 15, 2014 under the new trading symbol “KOT”. The Company was required to obtain a new CUSIP number for its common shares in conjunction with the name change. The new CUSIP number for the Company’s common shares is G52720 102.

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Disclaimer for Forward-Looking Information

Statements containing forward-looking information express, as at the date of this news release, the Company’s plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Company.

Forward-looking statements and information are based on assumptions that financing and personnel will be available when required and on reasonable terms, and all necessary regulatory approvals and shareholder approval will be obtained, none of which are assured and are subject to a number of other risks and uncertainties.

There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.