



**Press Release #11-5**

**CNSX: WEG**

**October 17, 2011**

## **Convertible Notes Exercised**

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**Ottawa, ON – Wedge Energy International Inc.** (“Wedge” or the “Company”) (CNSX:WEG) announced that four of the holders of the convertible notes originally issued on January 26, 2010 exercised their conversion options. The Company issued 10,500,000 shares for the conversion of \$105,000 convertible notes. Of the four holders who converted their notes one is a director of the Company.

For further information, please contact:

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### *Disclaimer for Forward-Looking Information*

*Statements containing forward-looking information express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Company.*

*Forward-looking statements and information are based on assumptions that financing and personnel will be available when required and on reasonable terms, and all necessary regulatory approvals and shareholder approval will be obtained, none of which are assured and are subject to a number of other risks and uncertainties*

*There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information*