

CURLEW LAKE RESOURCES INC.
the "Reporting Issuer" Or the "Company"

FORM NI 51-101F1 STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

For fiscal Year Ended January 31, 2016

This is the form referred to in item 1 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 51-101"). Terms for which a meaning is given in NI 51-101 have the same meaning in this Form 51-101F1.

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PART 3	PRICING ASSUMPTIONS	None - not included
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Form 51-101F3	Report of Management and Directors on Oil And Gas Disclosure	Included

PART 1 DATE OF STATEMENT

Item 1.1 Relevant Dates

1. The date of this report and statement is: **May 27, 2016**
2. The effective date of information provided in this statement is as of the Company's most recently completed fiscal year ended: **January 31, 2016**
3. The date of preparation the information provided herein is: **May 27, 2016**

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.2 Properties with no attributed reserves

a) The Company no longer has any interests in oil and gas properties.

Item 6.6 Costs Incurred

The net costs incurred by the Company to the Company's participating interest share of its oil and gas properties during the most recently completed financial year ended January 31, 2016, (not including lease payments during 2016): \$Nil.

Item 6.7 Exploration and Development Activities

The Company had an interest in two oil wells in Alberta. Both wells were determined uneconomic, and have now been plugged. Management is currently reviewing the Company's most important future planned oil and gas exploration and development activities.

Form 51-101F2

The companion Form 51-101F2 "Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor" to this Form 51-101F1 is not required, as this F1 Report indicates the Company is an exploration stage company and has no material reserves to report on.

Form 51-101F3

The companion Form 51-101F3 "Report of Management and Directors on Oil and Gas Disclosure" pertaining to this Form 51-101F1 is filed concurrently with this Form 51-101F1.
