

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Curlew Lake Resources Inc.
Suite 303, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change: December 7, 2015

Item 3 News Release:

December 7, 2015 disseminated through TheNewswire and SEDAR filed.

Item 4 Summary of Material Change

On December 7, 2015 the Company issued 1,250,000 common shares to a creditor at a deemed price of \$0.05 per share to settle an outstanding debt in the amount of \$62,500. *See Item 5 below for further particulars.*

Item 5 Full Description of Material Change

In accordance with the provisions of a Debt Settlement Agreement, on December 7, 2015 the Company issued a total of 1,250,000 common shares at a deemed price of \$0.05 per share to settle \$62,500 outstanding debt.

These shares are be subject to a hold period under applicable Canadian securities laws expiring on April 8, 2016, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102: N/A

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer: Christopher Cherry, CFO
Phone: (604) 336-8613

Item 9 Date of Report

DATED this 7th day of December, 2015.

Per: SIGNED: "Christopher Cherry"
Christopher Cherry, CFO



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Phone: (604) 336-8613 Fax: (604) 718-2808

NEWS RELEASE

Curlew Announces Closing of \$62,500 Debt Settlement

(December 7, 2015) – **Curlew Lake Resources Inc.** (CWQ.H) (the “Company”) announces that in accordance with the provisions of a Debt Settlement Agreement, on December 7, 2015 the Company issued a total of 1,250,000 common shares at a deemed price of \$0.05 per share to settle \$62,500 outstanding debt.

These shares are be subject to a hold period under applicable Canadian securities laws expiring on April 8, 2016, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

ON BEHALF OF THE BOARD

SIGNED: “*Christopher Cherry*”

Christopher Cherry, CFO and Secretary

For more information contact:

Christopher Cherry

Tel: (604) 366-8613

Website: www.curlew-lake.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.