

CURLEW LAKE RESOURCES INC.
The "Reporting Issuer" Or the "Company"

FORM NI 51-101F1 STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

For fiscal Year Ended January 31, 2011

*This is the form referred to in item 1 of section 2.1 of National Instrument 51-101
Standards of Disclosure for Oil and Gas Activities ("NI 51-101"). Terms for which a
meaning is given in NI 51-101 have the same meaning in this Form 51-101F1.*

TABLE OF CONTENTS

PART 1	DATE OF STATEMENT	Page 1
PART 2	DISCLOSURE OF RESERVES DATA	None - not included
PART 3	PRICING ASSUMPTIONS	None - not included
PART 4	CHANGES IN RESERVES & FUTURE NET REVENUE	None - not included
PART 5	ADDITIONAL INFORMATION RELATING TO RESERVES DATA	None - not included
PART 6	OTHER OIL AND GAS INFORMATION	Page 1
Form 51-101F2	Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor	None – "nil" included
Form 51-101F3	Report of Management and Directors on Oil And Gas Disclosure	Included

PART 1 DATE OF STATEMENT

Item 1.1 Relevant Dates

1. The date of this report and statement is: **June 6, 2011**
2. The effective date of information provided in this statement is as of the Company's most recently completed fiscal year ended: **January 31, 2011**
3. The date of preparation the information provided herein is: **June 6, 2011**

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.2 Properties with no attributed reserves

a) The gross area of all oil and gas properties with no attributed oil or gas reserves in which the Company has an interest is:

1. 4,480 (more or less) acres in the Turner Valley area in the Province of Alberta, Canada
2. 400 (more or less) acres in the Minard area in the Province of Saskatchewan, Canada
3. 320 (more or less) acres in the Fosterton area in the Province of Saskatchewan, Canada
4. 6,240 (more or less) acres in the Fairydell area in the Province of Alberta, Canada
5. 1,280 (more or less) acres in the Chin Coulee area in the Province of Alberta, Canada
6. 1,280 (more or less) acres in the Leduc area in the Province of Alberta, Canada

Item 6.6 Costs Incurred

The net costs incurred by the Company to the Company's participating interest share of its oil and gas properties in the Company's most recently completed financial year ended January 31, 2011, (not including lease payments during 2011): \$325,694

Item 6.7 Exploration and Development Activities

The Company has a interest in 2 producing oil wells and 1 producing gas well. Due to past uncertainty in production these assets were completely written-off.

The company's most important current and short-term future planned oil and gas exploration and development activities, consist of:

a) Currently under management review.

Form 51-101F2

The companion Form 51-101F2 "Report On Reserves Data By Independent Qualified Reserves Evaluator Or Auditor" to this Form 51-101F1 filed concurrently and is nil because the Company is an exploration stage company and has no material reserves to report on.

Form 51-101F3

The companion Form 51-101F3 "Report of Management and Directors on Oil and Gas Disclosure" pertaining to this Form 51-101F1 is filed concurrently with this Form 51-101F1.

CURLEW LAKE RESOURCES INC.
FORM 51-101F2
REPORT ON RESERVES DATA BY INDEPENDENT QUALIFIED RESERVES
EVALUATOR

*This is the form referred to in item 2 of section 2.1 of National
Instrument 51-101 Standards of Disclosure for Oil and Gas
Activities ("NI 51-101"). Terms to which a meaning is ascribed in
NI 51-1-1 have the same meaning in this form.*

Report on Reserves Data

This Form 51-101F2 report is filed concurrently with Forms 51-101F1 and 51-101F3. This is a *nil and blank report* because the Company is an exploration stage company and has no oil and gas reserves to report.

Dated effective January 31, 2011.

CURLEW LAKE RESOURCES INC
Form 51-101F3
Report of Management and Directors on Oil and Gas Disclosure

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities (“NI 51-101”). Terms to which a meaning is ascribed in NI 51-1-1 have the same meaning in this form.

Reserves Management of Curlew Lake Resources Inc. (“the Company”) is responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data, which consist of the following:

1. proved and proved plus probable oil and gas reserves estimated as at January 31, 2011, using forecast prices and costs; and
2. the related estimated future net revenue; and
3. proved oil and gas reserves estimated as at January 31, 2011, using constant prices and cost, and
4. the related estimated future net revenue.

Independent Qualified Reserves Evaluator At such time as reserves are established an independent qualified reserves evaluator shall be appointed to review the Company’s reserves data annually as required. The report of the independent qualified reserves evaluator shall be presented in the form prescribed by Form 51-101F2 and would be filed with securities regulatory authorities concurrently with this Form 51-101F3 report and with Form 51-101F1.

Reserves Committee The Board of Directors of the Company undertakes to establish a reserves committee consisting of a majority of members whom are independent of Management, as suggested by the securities regulatory authorities, as referred to in Companion Policy NI 51-101CP, Part 3, section 3.1 and 3.2, at a time in the future if, as and when the Company establishes oil and gas reserves.

Other Oil and Gas Information Management of the Company, and the members of the Board of Directors of the Company have reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of Directors has approved:

1. the content and filing with securities regulatory authorities of the reserves data and other oil and gas information in accordance with Form 51-101F1;
2. the lack of the need to file a report this year or filing of a “nil” report of the independent qualified reserves evaluator in Form 51-101F2 due to the fact that the Company is an exploration stage company and as of the date of this report has no reserves; and
3. the content and filing of this report in Form 51-101F3.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

Signed, and dated effective June 6, 2011.

(signed by: Robert B. Pincombe)

Robert B. Pincombe
Director, President and Chief Executive Officer

(signed by: David D. McKee)

David D. McKee
Director, and Chief Financial Officer

(signed by: Robert A. Davies)

Robert A. Davies
Director, Non-executive

(signed by: Eric Ascroft)

Eric Ascroft
Director, Non-executive