

NEWS RELEASE

Langley, BC, Canada, December 20, 2010, Curlew Lake Resources Inc. (the "Company") (TSX-V: CWQ) (Pink Sheets CWLXF) announces that it has completed a non-brokered flow-through private placement of units (the "Units") at a price of \$0.05 per Unit for aggregate proceeds of up to \$300,000. Each Unit will be comprised of one flow-through common share and one share purchase warrant (a "Warrant"), each Warrant entitling the holder to purchase one additional common share at a price of \$0.10 for a period of two years from the date of closing of the private placement. The funds raised will be used for an upcoming follow-up drilling program on the companies oil and gas lands in the Fairydell-Bon Accord area of central Alberta.

On behalf of the Board of Directors

"Robert B. Pincombe"

President

The TSX has not reviewed and does not does accept responsibility for the adequacy or accuracy of this News Release. Warning: The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release a result of numerous factors, some of which are outside the control of the Company.

For additional information or to be added to the corporate mailing list please visit the following page

http://www.curlew-lake.com/curlew/contactus.html

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