

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Makenita Resources Inc. (the “**Company**”)
Suite 2905 – 700 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

April 7, 10, & 16, 2025

Item 3 News Release

The news releases were disseminated through News File and Stockwatch.

Item 4 Summary of Material Change

On April 7, 2025, the Company announced it completed its private placement financing (the "Financing"), pursuant to which it issued an aggregate of 4,900,000 units (each, a "Unit") at a price of \$0.10 per Unit for aggregate gross proceeds of \$490,000. On April 10, 2025, the Company announced it applied for a drill permit to commence its maiden drill program at its Silver/Cobalt project in Ontario. On April 16, 2025, the Company announced it received its U.S. trading symbol, KENYF, and is pursuing full DTC eligibility to enhance trading accessibility in the U.S. market.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Jason Gigliotti, President, Corporate Secretary
Tel: 604-609-6527

Item 9 Date of Report

April 16, 2025



Makenita Resources Inc
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Vancouver, BC V7Y 1C6

Not for distribution to United States newswire services or for release publication, distribution or dissemination directly, or indirectly, in whole or in part, in or into the United States. None of the securities sold in connection with the private placement will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Makenita Resources Corporate Update

Vancouver, B.C. – April 7, 2025 – Makenita is pleased to announce that, further to its News Release dated March 24, 2025, it has completed its private placement financing (the "Financing"), pursuant to which it issued an aggregate of 4,900,000 units (each, a "Unit") at a price of \$0.10 per Unit for aggregate gross proceeds of \$490,000. Each Unit is comprised of one common share in the capital of the Company (each, a "Share") and one transferrable share purchase warrant (each, a "Warrant"). Each Warrant entitles the holder thereof to acquire one additional Share (each, a "Warrant Share") at a price of \$0.16 per Warrant Share for a period of five years from the closing of the Financing.

The Company paid cash finder's fees of \$25,344 and issued 253,440 non transferrable share purchase warrants (the "Finder's Warrants") to certain finders as a finder's fee in connection with the Financing. Each Finder's Warrant entitles the holder thereof to acquire one Share (each, a "Finder's Warrant Share") at a price of \$0.16 per Finder's Warrant Share for a period of two years from the closing of the Financing.

All securities issued in connection with the Financing are subject to a statutory hold period expiring four months and one day after the closing of the Financing.

The aggregate gross proceeds from the sale of the Financing are expected to be used towards general working capital.

None of the securities issued have been registered under the United States Securities Act of 1933, as amended (the "1933 Act"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This news release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

Jason Gigliotti, President of Makenita, stated, "We are very pleased to close this placement. We want to thank our subscribers for their support. This extra cash will enable Keny to do a much larger marketing campaign at a time when we are planning our maiden drill program. The next few weeks/ months will be exciting times for Keny."

About Makenita Resources Inc.

Makenita currently has rights in and to the Hector Silver/Cobalt Property, consisting of 126 contiguous unpatented mineral claims totaling 2,243 hectares (5,542-acres), located within the Coleman and Gillies Limit Townships, Larder Lake Mining Division, Timiskaming District, Ontario, Canada.

Makenita Resources Inc.

"Jason Gigliotti"

Jason Gigliotti

President, Chief Executive Officer and Director

For more information regarding this news release, please contact:

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Jason Gigliotti, President, CEO and Director

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The CSE has neither approved nor disapproved of the contents of this press release.

Forward Looking Statements

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Makenita. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this

cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and Makenita disclaims any intention or obligation to update or revise such information, except as required by applicable law.

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Makenita Resources Inc
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Makenita Resources Applies for Drill Permit in Ontario

Vancouver, B.C. – April 10, 2025 – Makenita Resources Inc. (KENY-cse, KENYF-pink A40X6P-wkn) is pleased to announce that it has applied for a drill permit to commence its maiden drill program at its Silver/Cobalt project in Ontario. The company anticipates that the drill program will begin in the coming weeks.

Jason Gigliotti, President of Makenita, stated, “We are excited to kick off our maiden drill program at such an opportune time. With a small float and silver prices trending upwards, the timing couldn’t be better. The area has recently become more accessible due to forest fires opening up previously difficult-to-reach areas, and we’re eager to explore the potential that this historic region holds—previously a focus of Tech.”

About Makenita Resources Inc.

Makenita Resources holds the rights to the highly prospective Hector Silver/Cobalt Property, which encompasses 126 contiguous unpatented mineral claims covering 2,243 hectares (5,542 acres) in the Coleman and Gillies Limit Townships, within the renowned Larder Lake Mining Division, Timiskaming

District, Ontario, Canada. This project is strategically positioned in one of Canada's most exciting mineral-rich regions, offering significant potential for discovery and value creation.

Why Makenita Stands Out

With silver prices on the rise and a focused exploration strategy, Makenita is well-positioned to drive growth and exploration success. The company's targeted approach, combined with its small float and access to a high-potential project, makes it an exciting opportunity for investors seeking exposure to silver and cobalt in a thriving market.

Contact Information:

Makenita Resources Inc.

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Website: www.makenitaresources.com

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Makenita Resources Receives USA Symbol-KENYF

Vancouver, B.C. – April 16, 2025 – Makenita Resources Inc. (CSE: KENY, OTC Pink: KENYF, WKN: A40X6P) is pleased to announce it has received its U.S. trading symbol, KENYF, and is pursuing full DTC eligibility to enhance trading accessibility in the U.S. market. The company has also applied for a drill permit to initiate its maiden drilling program at the Hector Silver/Cobalt Property in Ontario, with drilling expected to start in the coming weeks, pending approval.

Jason Gigliotti, President, stated, “Receiving our U.S. symbol is a key milestone, expanding our reach to potential new investors. Having access to the largest potential shareholder pool in the world is a major step forward in our planned marketing strategy that will focus on our German, Canadian and USA symbols. With a tight share float, our upcoming drill program, and strong commodity prices, we’re well-positioned to attract new shareholders.”

About Makenita Resources Inc. Makenita holds the Hector Silver/Cobalt Property, covering 126 unpatented mineral claims across 2,243 hectares in the Larder Lake Mining Division, Timiskaming District, Ontario. Located in a mineral-rich region, the project offers significant exploration potential.

Why Makenita Stands Out With rising silver prices and a focused exploration strategy, Makenita is poised for growth. Its small float and high-potential project make it an attractive opportunity for investors seeking exposure to silver and cobalt.

Contact Information:

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