



January 23, 2025

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## Great Northern Energy Metals Inc. Completes Initial Public Offering

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Vancouver, British Columbia – Great Northern Energy Metals Inc. (CSE: GNEM) (the “**Company**”) is pleased to announce the closing of its initial public offering (the “**Offering**”) pursuant to its prospectus dated November 21, 2024 (the “**Prospectus**”) filed with the securities commissions in the Provinces of British Columbia, Alberta, and Ontario. Effective at the opening of the market on January 24, 2025, the Company’s common shares (the “**Shares**”) are expected to commence trading on the Canadian Securities Exchange (the “**CSE**”) under the symbol “GNEM”.

The Offering consisted of the sale of 8,000,000 Shares at a price of \$0.10 per Share, for aggregate gross proceeds of \$800,000. Haywood Securities Inc. (the “**Agent**”) acted as the agent for the Offering. In connection with the Offering, the Company paid the Agent (i) a cash commission of \$80,000; and (ii) a corporate finance fee of \$50,000, plus applicable taxes.

The Company intends to use the proceeds from the Offering to further the Company’s objectives as disclosed in the Prospectus, which is available under the Company’s SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca)

### About Great Northern Energy Metals Inc.

The Company is engaged in the acquisition and exploration of high leverage energy metal properties in proven North American jurisdictions. The Company utilizes the latest in innovative exploration and milling technology to enhance and support its efforts to become a low cost, reliable, community focused, provider of critical metals to help fuel the future of power generation for years to come.

The Company is currently in the process of exploring the Kenora Property which is comprised of 179 non-contiguous mining cell claims located in the Thunder Bay Mining Division. The Company holds an option to acquire a 60% interest in the Kenora Property.

### On Behalf Of the Board of Directors

David Mitchell  
Chief Executive Officer and Director  
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an exemption from such registration is available. **“United States”** and **“U.S. Person”** are as defined in Regulation S under the U.S. Securities Act.

*This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.*

*The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.*