



ROCKEX MINING CORPORATION

CSE: RXM

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ROCKEX MINING ANNOUNCES FURTHER UPDATE TO ITS ANNUAL FILINGS AND DELAY IN Q1 FILING UNDER COVID-19 DURESS

May 28, 2020 – Thunder Bay, Ontario - Rockex Mining Corporation (“**Rockex**” or the “**Corporation**”) (**CSE: RXM**) announces that, further to its news release dated April 21, 2020, the Corporation is expecting to file its audited financial statements and management discussion and analysis for the year ended December 31, 2019 (the “Annual Filings”) by the extension date of June 13, 2020 pursuant to Ontario Instrument 51-502 - Temporary Exemption from Certain Corporate Finance Requirements (“ONI 51-502”) and continues to work diligently with its auditors to prepare to file the Annual Filings by the said date.

Also, the Corporation does not believe that it will be able to file its interim financial statements and management discussion and analysis for the period ended March 31, 2020 (the “Interim Filings”) by their usual 60-day deadline of May 30, 2020, and will be relying on the temporary 45-day extension pursuant to ONI 51-502. Rockex is continuing to work diligently to file the Interim Filings by July 14, 2020.

Accordingly, as required by the provisions of ONI 51-502, the Corporation’s management and other insiders will be subject to a trading black-out that reflects the principles in Section 9 of National Policy 11-207 until its Annual and Interim Filings are filed, which will be by June 13, 2020 and July 14, 2020, respectively.

Other than as previously disclosed by the Corporation in news releases, including the information herein, there are no other material business developments since April 21, 2020, the date of the Corporation’s news release announcing the delay in filing of the Annual Filings.

About Rockex

Rockex is a Canadian exploration company focused on developing high quality iron ore assets strategically located in areas largely under-explored, and that host significant mineral potential. Its core asset is the Lake St. Joseph Project which includes the Eagle Island Deposit, as well as additional potential deposits at Wolf Island and Fish Island.

For further information, please refer to the Corporation’s profile on SEDAR which may be accessed at www.sedar.com, and visit our website at www.rockexmining.com.

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Cautionary Statements

This news release contains forward-looking information. All information, other than statements of historical fact, that address activities, events or developments that Rockex believes, expects or anticipates will or may occur in the future are forward-looking statements, including statements regarding the completion and filing of its financial statements. This forward-looking information is subject to a variety of risks and uncertainties beyond Rockex’s ability to control or predict and which may cause actual events or results to differ materially from those described in such forward-looking information. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Rockex disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although Rockex believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and, accordingly, undue reliance should not be placed on this forward-looking information due to the inherent uncertainty thereof.

Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.