

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1 Name and Address of Company

Rockex Mining Corporation
580 New Vickers Street
Thunder Bay, Ontario P7G 1J3

Item 2 Date of Material Change

June 28, 2015

Item 3 News Release

A news release was issued via Stockwatch on Monday, June 29, 2015.

Item 4 Summary of Material Change

Rockex Mining Corporation (TSX: **RXM**) ("**Rockex**" or the "**Corporation**") has signed a co-operation agreement with Danieli & C. Officine Meccaniche S.p.A. of Buttrino (Udine), Italy ("**Danieli**") for the two parties to co-operate and collaborate to develop Rockex's 100%-owned Eagle Island iron ore deposit ("**Eagle Island**") near Sioux Look-Out in northwestern Ontario.

Item 5 Full Description of Material Change

Rockex has signed a co-operation agreement with Danieli for the two parties to cooperate and collaborate to develop Rockex's 100%-owned Eagle Island iron ore deposit near Sioux Look-Out in northwestern Ontario.

The agreement contemplates the development of an integrated operation comprising a concentration plant, a pelletizing plant, an Energiron direct reduction plant and related auxiliary systems, all of which would be designed to ultimately produce 4.0 million tonnes per year of hot briquetted iron ("HBI"). The first stage of the co-operation effort establishes Danieli as a technological partner for marketing and promoting the Eagle Island project to possible strategic partners, financiers and final product off-takers that can support Rockex's efforts and expenses for the preparation of a bankable feasibility study. The agreement has an initial term of two years and, on achieving certain milestones, will automatically extend for an additional two years. If a positive bankable feasibility study is completed and certain levels of financing and off-take commitments are achieved, the agreement contemplates that Danieli and Rockex will negotiate in good faith a cost-competitive definitive agreement for Danieli to supply the concentration plant, the pelletizing plant and the direct reduction plant. If the parties are unable to settle the terms of such an agreement or if Rockex sells Eagle Island without Danieli's ongoing participation then, in certain circumstances, Rockex will be obligated to pay a break fee to Danieli.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51 -1 02

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Pierre Gagné, Chairman of the Board (807) 623-2626 or
pierre.gagne@rockexmining.com

Armando Plastino, Chief Executive Officer of Rockex, at (416) 594-9449 or
armando.plastino@rockexmining.com

Item 9 Date of Report

This report is dated as of the 6th day of July, 2015.