

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1 Name and Address of Company

Rockex Mining Corporation
580 New Vickers Street
Thunder Bay, Ontario P7G 1J3

Item 2 Date of Material Change

March 14, 2011

Item 3 News Release

A new release was issued via Marketwire on March 14, 2011.

Item 4 Summary of Material Change

Rockex Mining Corporation (TSX: **RXM**) ("**Rockex Mining**" or the "**Corporation**") announced the appointment of a new director and the grant of options to the directors, officers and certain consultants.

Item 5 Full Description of Material Change

Rockex Mining announced the appointment of Armando Plastino as a director of Rockex, subject to regulatory approval.

Armando Plastino recently retired as the Chief Executive Officer of Essar Global's Canadian subsidiary, Essar Steel Algoma Inc. in Sault Ste Marie, Ontario, after a career spanning nearly 39 years. Mr. Plastino was Chief Executive Officer of Essar Steel Algoma Inc. from April 2009 until his retirement in December 2010. Previously, he was Chief Operating Officer (from April 2008 until April 2009) and Vice President Operations (from March 2001 until April 2008). He will be continuing as a director of Essar Steel Algoma Inc. He is a 1972 graduate of Ryerson University in Toronto, Ontario.

The Corporation also announced that on March 14, 2011, the board of directors approved the grant of options, pursuant to its stock option plan, to the directors, officers and certain consultants of the Corporation to purchase a total of 3,410,000 common shares of the Corporation at an exercise price of \$1.00 per share. (The market price of the common shares of the Corporation calculated in accordance with the rules of the Toronto Stock Exchange was \$0.92 per share on the date of the grant of options, being the volume weighted average trading price of the Corporation's shares on the exchange for the previous five trading days.) The options vested immediately and have a term of five years subject to earlier termination in accordance with the Corporation's stock option plan.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51 -1 02

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Pierre Gagné, Secretary and Chairman of the Board
(807) 623-2626

Item 9 Date of Report

This report is dated as of the 22nd day of March, 2011.