



TSXV: UVN

PRESS RELEASE – July 6, 2023

Uravan Minerals Announces CSE Listing and TSXV De-Listing

Calgary, Alberta, July 6, 2023 – Uravan Minerals Inc. (“Uravan” or the “Company”) (TSXV: UVN) is pleased to announce, further to its news releases dated March 2, May 8, and May 30, 2023, that it has received conditional approval to list its common shares on the Canadian Securities Exchange (the “CSE”). In connection with the listing on the CSE the Company will voluntarily delist its common shares from the TSX Venture Exchange (the “TSXV”).

The de-listing and listing of Uravan’s common shares is occurring pursuant to the Company’s previously announced acquisition of Nuclear Fuels Inc. (“**Nuclear Fuels**”) (the “**Transaction**”) which is anticipated to close on July 7, 2023. Prior to closing of the Transaction, the Company’s shares will be consolidated on a 1 to 0.8 basis and the Company will change its name to “Nuclear Fuels Inc.”

The shares will be delisted from the TSXV at the close of trading on July 7, 2023. The Company’s post-consolidation common shares are expected to commence trading on the CSE on or shortly after July 10, 2023 under the name “Nuclear Fuels Inc.” and the trading symbol of “NF”.

For more information regarding the Transaction, please see the Company’s news release dated May 8, 2023.

For further information about Uravan, please contact:

Uravan Minerals Inc.

Larry Lahusen CEO and President
Email: llahusen@uravanminerals.com

For further information about Nuclear Fuels, please contact:

Nuclear Fuels Inc.

Michael Collins, CEO and Director
Email: mcollins@nuclearfuels.energy

Completion of the Transaction is subject to a number of conditions, including but not limited to final approval for listing of the resulting company on the CSE. There can be no assurance that the Transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the management information circular and listing statement prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon.

Neither the TSX Venture Exchange, Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has approved or disapproved of the contents of this press release.