



T S X V : U V N

NEWS RELEASE – January 6, 2011

URAVAN ANNOUNCES

The Board of Directors of Uravan Minerals Inc. (the “Corporation”) has approved the granting of 10,000 options (the “stock options”) to acquire common shares (the “Shares”) of the Corporation pursuant to the Corporation’s Share Option Plan (the “Plan”) to DEVON GRIFFITHS, employee to the Corporation (the “Optionee”). Each stock option can be exercised by the Optionee, pursuant to the Plan, into common shares of the Corporation at an exercise price of \$0.36 per share. The stock options granted are in accordance with regulatory policy as determined by the TSX Venture Exchange. The proposed granting of these stock options is subject to TSX Venture Exchange approval.

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