



June 5, 2012

Collins Barrow LLP
1400-777 8 Ave S.W.
Calgary, AB T2P 3R5

MNP LLP
7th Floor, 715-5th Avenue S.W.
Calgary, AB T2P 2X6

Re: Notice of Change of Auditors (the "Notice")

In compliance with section 4.11 of National Instrument 51-102 – *Continuous Disclosure Requirements* ("**NI 51-102**"), please be advised as follows:

1. The auditor of Uravan Minerals Inc. (the "**Corporation**"), Collins Barrow LLP (the "**predecessor auditor**") at the request of the Corporation, has resigned as the auditor of the Corporation effective June 5, 2012.
2. On June 5, 2012, subject to all applicable regulatory and shareholder approvals, the Board of Directors of the Corporation approved the appointment of MNP LLP (the "**successor auditor**") as auditor of the Corporation.
3. At the next annual meeting of shareholders, the shareholder of the Corporation will be asked to approve the appointment of the successor auditor as auditor of the Corporation.
4. There were no modified opinions expressed in the Auditor's Reports for either of the Corporation's two most recently completed fiscal years nor for any period subsequent thereto for which an audit report was issued and preceding the date hereof.
5. The resignation of the predecessor auditor and the appointment of the successor auditor as the auditor of the Corporation was considered and approved by the Audit Committee and the Board of Directors of the Corporation.
6. In the opinion of the Audit Committee and the Board of Directors of the Corporation, there were no "reportable events" as defined in subparagraph 4.11(1) of NI 51-102.

Please advise the Board of Directors in writing whether or not you agree with the information contained in this Notice, based on your knowledge of the affairs of the Corporation.

It is further requested that you address your response to the relevant securities administrators and the predecessor/successor auditor (list of addresses attached as Schedule "A" hereto) and deliver the response to us as soon as possible but in any event no later than 20 days after the date hereof.

For and on behalf of the Board of Directors

"Larry Lahusen"

Larry Lahusen
President, Chief Executive Officer and Director

SCHEDULE "A"

Predecessor Auditor:

Collins Barrow LLP
1400-777 8 Ave S.W.
Calgary, AB T2P 3R5

New Auditor:

MNP LLP
7th Floor, 715 5th Ave. S.W.
Calgary, AB T2P 2X6

Alberta Securities Commission

4th Floor, 300 – 5th Avenue SW
Calgary, AB T2P 3C4

British Columbia Securities Commission

Suite 1100, 865 Hornby Street
Vancouver, BC V6Z 2H4

Saskatchewan Financial Services Commission

Suite 601, 1919 Saskatchewan Drive
Regina, SK S4P 4H2