



TALMORA DIAMOND INC.
(TAI - CNSX)

6 Willowood Court
Toronto, Ontario
M2J 2M3

rayal.davies@sympatico.ca

Tel: 416-491-6771
Fax: 416 499 5187
www.talmoradiamond.com

TALMORA DIAMOND COMPLETES 2012 FIELD PROGRAM

(Toronto, September 14, 2012) Talmora Diamond Inc. (CNSX: TAI) is pleased to report on its 2012 summer exploration program. The field work, carried out between August 6 and September 13, was centred on a number of claims that require assessment work before the middle of 2013.

Bulk till samples were collected at 78 sites down-ice of airborne magnetic anomalies that have the characteristics of kimberlite pipes. The samples will be concentrated and kimberlite indicator minerals (KIMs) recovered. The results will add to the KIM data base of the property.

In addition a small Packsack drill was used to sample and test the thickness of overburden near 4 airborne magnetic anomalies that had been confirmed on the ground. The Packsack drill is rated to reach depths of up to 100' and while attempts were made to reach the cause of the magnetic anomalies the drill was unable to penetrate the thick bouldery till in the first 2 holes. However, a rusty brown clay containing fragments of dolomite was reached beneath the till in the last 3 holes.

The drilling shows that the magnetic anomalies have been deeply scoured by ice and are covered by bouldery till, which in turn is overlain by various thicknesses of lake sediment. The rusty (lateritized?) brown clay with fragments of dolomite beneath the till in holes 3, 4 and 5 is believed to be weathered bedrock. The clay was not cored but cuttings recovered from the bottom of the three holes will be concentrated to recover KIMs and be chemically analysed. The abundance of KIMs and the chemical analyses should indicate whether the clay is an altered kimberlite. Recovery of microdiamonds would be conclusive proof of kimberlite.

Project Summary

Talmora holds 211 mineral claims (68,784 acres) straddling the 68th parallel on the east side of the Lena West diamond area of the Northwest Territories. Most of the claims are in the Inuvialuit Settlement Region with the remainder in the Sahtu Settlement Region.

Over \$75 million has been spent in the Lena West area by other companies with the recovery of numerous kimberlite indicator minerals (KIMs) and an unprecedented 18 diamonds in field samples. No kimberlites have been found except for the Darnley Bay and the Dharma kimberlites on a well-defined favourable structure that includes the Talmora property.

Sampling on the Talmora property shows a strong correlation between KIMs in till samples and magnetic anomalies with characteristics of kimberlite pipes. The majority of Lena West KIMs (those west of Talmora) are very similar to those from the Talmora property but differ from those of the Darnley Bay and Dharma properties.

There is every reason to believe that the Talmora property may be the source of the abundant KIMs and diamonds of the Lena West area. Talmora has many targets ready for drilling.

The technical information contained in this press release was compiled by Alan W. Davies, P.Eng., P.G., who is the Vice-President of Exploration for Talmora. Alan W. Davies is a qualified person as defined by National Instrument 43-101.

For further information please contact:

Raymond Davies,
President & CEO
Talmora Diamond Inc.
Telephone 416-491-6771

CAUTIONARY STATEMENT

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Talmora, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Talmora's expectations are exploration risks detailed herein and from time to time in the filings made by Talmora with securities regulators.