

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

GLENSTAR MINERALS INC.

Suite 1140, 625 Howe Street
Vancouver, BC, V6C 2T6

(the "Company")

Item 2. Date of Material Change

April 1, 2025

Item 3. News Release

The news release was issued on April 2, 2025 and was disseminated via Stockwatch.

Item 4. Summary of Material Change

The Company announced name change effective April 7, 2025.

Item 5. Full Description of Material Change

The Company announced that it received regulatory approval to change its name from Glenstar Ventures Inc. to Glenstar Minerals Inc. This name change was granted CSE regulatory approval to begin trading under the new name effective Monday April 7, 2025, and with a new CUSIP number, which is 37888C 10 2. There are no other changes to the Company in connection with this name change and all stock symbols will remain as they are without alteration.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Chief Executive Officer
David K. Ryan
(604) 449-2810

Item 9. Date of Report

April 7, 2025.