

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

GLENSTAR VENTURES INC.

Suite 1140, 625 Howe Street
Vancouver, BC, V6C 2T6

(the "Company")

Item 2. Date of Material Change

March 6, 2025

Item 3. News Release

The news release was issued on March 10, 2025 and was disseminated by Newsfile.

Item 4. Summary of Material Change

The Company announced approval for trading on OTCQB® Venture Market ("OTCQB").

Item 5. Full Description of Material Change

The Company announced that the OTC Markets Group has approved the trading of its common shares on the OTCQB. The Company's common shares commenced trading on the OTCQB under the symbol "GSTRF" as of the opening of the market on March 6, 2025.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Chief Executive Officer
David K. Ryan
(604) 449-2810

Item 9. Date of Report

March 11, 2025.