DOUBLE DEUCE EXPLORATION CORP.

Management Discussion and Analysis
For the nine month period ended
April 30, 2024

The Management Discussion and Analysis ("MD&A"), prepared June 28, 2024 should be read in conjunction with the audited financial statements and notes thereto for the year ended July 31, 2023 of Double Deuce Exploration Corp. ("Double" or the "Company") which were prepared in accordance with International Financial Reporting Standards.

This management discussion and analysis may contain forward-looking information (as such term is defined under applicable securities laws) in respect of various matters including upcoming events. The results or events predicted in this forward-looking information may differ materially from the actual results or events. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

DESCRIPTION OF BUSINESS

Double Deuce Exploration Corp. (the "Company") was formed on August 25, 2021 under the laws of British Columbia. The address of the Company's corporate office and its principal place of business is 200 - 551 Howe Street, Vancouver, British Columbia, Canada.

The Company's principal business activities include the acquisition and exploration of mineral property assets. As at April 30, 2024, the Company holds an interest in an early stage mineral exploration property and the Company had not yet determined whether the Company's mineral property asset contains a deposit of minerals that is economically recoverable. The recoverability of amount shown for exploration and evaluation asset is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain the necessary financing to complete the development of and the future profitable production from the property or realizing proceeds from its disposition. The outcome of these matters cannot be predicted at this time and the uncertainties cast significant doubt upon the Company's ability to continue as a going concern.

The Company had a deficit of $229,224 as at April 30, 2024, which has been funded by the issuance of equity. The Company's ability to continue its operations and to realize its assets at their carrying values is dependent upon obtaining additional financing and generating revenues sufficient to cover its operating costs. These financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in these financial statements.

EXPLORATION PROJECT

Kimber Property

On October 8, 2021, the Company entered into a Purchase Agreement (the "Agreement") with an arms-length party (the "Optionor"). Pursuant to the Agreement, the Company has the right to acquire 100% interest in five mineral claims known as Kimber property located in British Columbia, Canada (the "Claims") from the Optionor.

Pursuant to the terms of the Agreement, the Optionor has granted the Company the right to acquire all rights, title and interest in the Claims. In addition, the Claims are subject to a Net Smelter Return Royalty of 1.5% which can be purchased at any time for $1,500,000 by the Company.

The Company is required to make cash payments totaling $12,000 and issue 300,000 common shares of the Company as follows:

a. make a cash payment of $6,000 upon execution and delivery of this agreement (paid);
b. make a further cash payment of $6,000 on the date upon which the common shares of the Company are listed on a stock exchange in Canada; and
c. issue 300,000 common shares to the Optionor on the date upon which the common shares of the Company are listed on a stock exchange in Canada.

	Kimber Property
	$
Balance, August 21, 2021	–
Acquisition costs	6,000
Exploration costs:	
Reports, maps, and data processing	9,402
Labour and survey sampling	29,662
Project preparation, meals, accommodations, and fuel	36,730
Balance, July 31, 2022	**81,794**
Exploration costs:	
Reports, maps, and data processing	19,265
Balance, July 31, 2023 and April 30, 2024	**101,059**

The Company intents to carry out the recommended work program as outlined in the prospectus comprising of undertaking a property wide UAV-borne geophysical survey, tracing known mineralized horizons with selective detailed geochemical sampling and detailed geochemistry and mapping combined with hand surface trenching of other areas of interest.

SELECTED ANNUAL INFORMATION
($000's except loss per share)

	July 31, 2023	July 31, 2022
Revenue	$ 0	$ 0
Net Loss	$ (52)	$ (56)
Basic and Diluted Loss Per Share	$ (0.01)	$ (0.02)
Total Assets	$ 209	$ 92
Long-Term Debt	$ 0	$ 0
Dividends	$ 0	$ 0

OPERATIONS

The three month period ended April 30, 2024

During the three month period ended April 30, 2024 the Company reported a net loss of $35,168. (2023 – $10,870) Included in the determination of operating loss was $4,500 (2023 - $4,500) on management fees, $13,163 (2023 - $6,370) on office and miscellaneous, $5,000 (2023 - $Nil) on transfer agent and filing fees, $1,232 (2023 - $Nil) on travel and promotion, and $11,273 (2023 - $Nil) on professional fees.

The nine month period ended April 30, 2024

During the nine month period ended April 30, 2024 the Company reported a net loss of $120,647. (2023 – $24,886) Included in the determination of operating loss was $13,500 (2023 - $13,500) on management fees, $26,040 (2023 - $11,386) on office and miscellaneous $5,000 (2023 - $Nil) on transfer agent and filing fees and $1,232 (2023 - $Nil) on travel and promotion and $74,875 (2023 - $Nil) on professional fees.

SUMMARY OF QUARTERLY RESULTS
($000's except earnings per share)

	April 30, 2024	January 31, 2024	October 31, 2023	July 31, 2023
Revenue	$ 0	$ 0	$ 0	$ 0
Net income (loss)	$ (35)	$ (85)	$ (22)	$ (7)
Basic and diluted Income (loss) per share	$ (0.00)	$ (0.01)	$ (0.00)	$ (0.00)

	April 30, 2023	January 31, 2023	October 31, 2022	July 31, 2022
Revenue	$ 0	$ 0	$ 0	$ 0
Net income (loss)	$ (18)	$ (25)	$ (6)	$ (54)
Basic and diluted Income (loss) per share	$ (0.01)	$ (0.00)	$ (0.00)	$ (0.02)

LIQUIDITY AND CAPITAL RESOURCES

The Company's cash at April 30, 2024 was $80,236, and receivables of $2,703. As at January 2024 the Company had accounts payable of $164,222 and a loan payable of $2,000.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has not entered into any off-balance sheet arrangements.

TRANSACTIONS WITH RELATED PARTIES

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties.

The Company has incurred the following key management personnel cost from related parties:

	Nine months ended April 30, 2024	Nine months ended April 30, 2023
	$	$
Management fees	13,500	13,500
Share-based payments	–	–
Total	13,500	13,500

Management fees and share-based payments were incurred from the Chief Executive Officer of the Company and a company owned by the Chief Executive Officer. Key management includes directors and key officers of the Company, including the President, Chief Executive Officer and Chief Financial Officer.

During the year ended July 31, 2023, the Company acquired 100% of the issued and outstanding common shares of TCB Mining Corp. in exchange for the issuance of 1,875,000 common shares of the Company to the shareholders of TCB Mining Corp. As of the date of the transaction, TCB Mining Corp. and the Company were related by virtue of having common shareholders (Note 9).

COMMITMENTS

The Company does not have any significant commitments.

SUBSEQUENT EVENTS

The Company entered into an agency agreement whereby the Agent (the “Agent”) has agreed to raise on commercially reasonable efforts $400,000 in the initial public offering (“IPO”) by the issuance of 4,000,000 common shares of the Company at a price of $0.10 per common share.

Pursuant to the terms of the agency agreement, the Company has agreed to pay to the Agent a commission of 10% of the gross proceeds of the IPO. The Company has also agreed to grant to the Agent options (the “Agent’s Options”) which will entitle the Agent to purchase up to 10% of the common shares sold under the IPO, at a purchase price that is equal to the price per share offered in the IPO. The Agent’s options are exercisable until 24 months from the Listing Date. In addition, the Company has agreed to pay a corporate finance fee and has also agreed to pay the Agent’s legal fees incurred pursuant to the IPO, and any other reasonable expenses of the Agent. As at September 30, 2018, the Company has paid $25,000 to the Agent as a retainer. The amount has been recorded on the Statements of Financial Position as deferred financing costs. Subsequent to April 30, 2024, The Company received regulatory approval for the financing however has not closed the financing.

CRITICAL ACCOUNTING ESTIMATES

Refer to the audited financial statements for the period ended July 31, 2023 for critical accounting estimates.

FINANCIAL INSTRUMENTS

International Financial Reporting Standards 7, *Financial Instruments: Disclosures*, establishes a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Fair Value of Financial Instruments

The Company's financial assets include cash and are classified as Level 1. The carrying value of these instruments approximates their fair values due to the relatively short periods of maturity of these instruments.

Assets measured at fair value on a recurring basis were presented on the Company's statements of financial position as at April 30, 2024 are as follows:

	Fair Value Measurements Using			
	Quoted Prices in Active Markets For Identical Instruments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
	$	$	$	$
Cash	80,236	–	–	80,236

Fair value

The fair value of the Company's financial instruments approximates their carrying value as at April 30, 2024 because of the demand nature or short-term maturity of these instruments.

Financial risk management objectives and policies

The Company's financial instruments include cash and accounts payable. The risks associated with these financial instruments and the policies on how to mitigate these risks are set out below. Management manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

(i) *Currency risk*

The Company's expenses are denominated in Canadian dollars. The Company's corporate office is based in Canada and current exposure to exchange rate fluctuations is minimal.

The Company does not have any significant foreign currency denominated monetary liabilities. The principal business of the Company is the identification and evaluation of assets or a business and once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholder approval and acceptance by regulatory authorities.

(ii) *Interest rate risk*

The Company is exposed to interest rate risk on the variable rate of interest earned on bank deposits. The fair value interest rate risk on bank deposits is insignificant as the deposits are short-term.

The Company has not entered into any derivative instruments to manage interest rate fluctuations.

(iii) *Credit risk*

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Company to concentrations of credit risks consist principally of cash. To minimize the credit risk the Company places these instruments with a high quality financial institution.

SHARE CAPITAL

Issued

The Company has 11,725,001 common shares issued and outstanding as at April 30, 2024 and June 28, 2024.

Share Purchase Options

The Company has Nil stock options outstanding at April 30, 2024 and June 28, 2024.

Warrants

The Company had Nil share purchase warrants outstanding at April 30, 2024 and June 28, 2024.

Escrow Shares

The Company has Nil common shares held in escrow as at April 30, 2024 and June 28, 2024.

ADDITIONAL DISCLOSURE FOR IPO VENTURE ISSUERS WITHOUT SIGNIFICANT REVENUE

Additional disclosure concerning the Company's operating expenses and exploration costs is provided in the Company's consolidated statements of net and comprehensive loss and in Note 4 of the consolidated financial statements and related notes for the year ended July 31, 2023 and the period from incorporation on August 25, 2021 to July 31, 2022.

ADDITIONAL DISCLOSURE FOR JUNIOR ISSUERS

Proceeds to be raised pursuant to the Company's prospectus filed on April 30, 2024 are expected to fund the Company's exploration program and general and administrative expensive for a period of 12 months from the date of the prospectus. The total estimated operating costs and other material capital expenditures equal approximately $200,000 for the next 12 months as disclosed in the prospectus filed on April 30, 2024.