

FOR IMMEDIATE RELEASE

**COMPEL CAPITAL INC.
UPDATE**

Toronto, Ontario, February 9, 2018, – Compel Capital Inc. ("Compel" or the "Company") announces that effective today, the board of directors and management of the Company is now comprised of the following persons: Myra Bongard, President, Chief Executive Officer and Director; Andrew Lindzon, Chief Financial Officer and Director; and, Michael Frank, Director.

The Company expects to hold an annual and special meeting (the "Meeting") in the near future. In respect of the Meeting, the Company will prepare and distribute to its shareholders a management information circular in accordance with the requirements of Form 51-102F5 Information Circular of National Instrument 51-102 – Continuous Disclosure Obligations.

The Common Shares of the Company are currently not listed or quoted on any exchange or market in Canada or elsewhere.

The Company does not currently have any definitive plans in place for the operation of the business going forward. However, it does intend to apply to the Ontario Securities Commission for a revocation of the cease trade order issued on May 5, 2017.

For further information, please contact:

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