

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company:

Greenrise Global Brands Inc. (the "Company")
224 West 5th Avenue
Vancouver, British Columbia, V5Y 1J4

2. Date of Material Change:

The material change described in this report occurred on December 30, 2022.

3. News Release:

On December 30, 2022, the Company issued a news release through the facilities of Stockwatch disclosing the material change.

4. Summary of Material Change:

On December 30, 2022, the Company announced that it has sold its equity interest and loan in its medical cannabis subsidiary, AMP Alternative Medical Products GmbH ("AMP"), to an arm's length party for total proceeds of €586,832.

5. Full Description of Material Change:

On December 30, 2022, the Company announced that it has sold its equity interest and loan in its medical cannabis subsidiary, AMP Alternative Medical Products GmbH ("AMP"), to an arm's length party for total proceeds of €586,832.

The net proceeds of the Sale are expected to be directed towards the Company's working capital.

6. Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Tom Kusumoto
Interim CEO and CFO
Email: greenriseglobal@gmail.com

9. Date of Report:

January 9, 2023