



Greenrise Announces Sale of Interest in CannaCare Health

VANCOUVER, Canada, HAMBURG and BERLIN, Germany– November 11th 2022, Greenrise Global Brands Inc. (Frankfurt: C4T, ISIN: CA39540L1085) (CSE: XCX) (“Greenrise”) announces it has sold 20% equity interest in CannaCare Health GmbH (“CannaCare”) to an arm’s length party for total proceeds of €250,000. After the sale, Greenrise will own 31% of CannaCare. Proceeds from the sale will be used for working capital purposes.

About Greenrise Global Brands Inc.

Greenrise is a Canadian publicly traded investment holding company with investments in CannaCare Health GmbH, a Hamburg-based producer and supplier of CBD wellness products and AMP Alternative Medical Products GmbH, an Erfurt-based importer and distributor of EU-GMP medical cannabis to pharmacies.

For more information, please visit: www.greenriseglobal.com

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