

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company:

Greenrise Global Brands Inc. (the "**Company**")
224 West 5th Avenue
Vancouver, British Columbia, V5Y 1J4

2. Date of Material Change:

The material change described in this report occurred on May 11, 2022.

3. News Release:

On May 11, 2022, the Company issued a news release through the facilities of Newswire disclosing the material change.

4. Summary of Material Change:

On May 11, 2022, the Company announced that, effective May 11, 2022, Frank Otto has been appointed to the board of directors of the Company.

5. Full Description of Material Change:

On May 11, 2022, the Company announced that, effective May 11, 2022, Frank Otto has been appointed to the board of directors of the Company.

6. Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Dr. Stefan Feuerstein
Chief Executive Officer
Telephone: +1 (604) 689-7565

9. Date of Report:

June 14, 2022