



Greenrise Announces Stock Options Grant

HAMBURG, Germany – May 6th, 2022, Greenrise Global Brands Inc. (Frankfurt: C4T, ISIN: CA39540L1085) (CSE: XCX) (the “Company”) announces that it has granted incentive stock options to purchase 870,000 common shares of the Company to officers, directors and consultants in accordance with its stock option plan.

Each option vests immediately, has an exercise price of C\$0.18 per share and expires on April 30, 2024. Following the grant, the Company will have 4,368,500 options issued and outstanding, representing approximately 10% of the Company’s shares outstanding

About Greenrise Global Brands

Greenrise is a Canadian publicly traded corporation with its representative office located in Hamburg, Germany and operates in the medical and CBD cannabis markets in Germany.

For more information about Greenrise, please visit www.greenriseglobal.com

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This news release contains forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates, including with respect to its business plans and milestones and the timing thereof. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements do not guarantee future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. These forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law.

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