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Greenrise Global Closes Second Tranche of Non-Brokered Private Placement

HAMBURG, Germany – April 14th, 2022, Greenrise Global Brands Inc. (Frankfurt: C4T, ISIN: CA39540L1085) (CSE: XCX) (“Greenrise”), announces it has closed the second tranche of its non-brokered private placement (“Private Placement”), raising gross proceeds of C\$162,400 (€118,840) through the issuance of 812,000 units at a subscription price of C\$0.20 per unit.

Each Unit is comprised of one Greenrise common share (“Common Share”) and two share purchase warrants (“Warrant”), exercisable for one Common Share at an exercise price of C\$0.35 at any time up to one year and at C\$0.50 at any time up to two years following the closing date.

Greenrise paid finders’ fee of C\$7,700 and issued 38,500 finders’ warrants, where each finders’ warrant entitles the holder to acquire one additional common share at a price of C\$0.20 per share for a period of six months from the date of issuance.

All securities issued pursuant to the Private Placement will be subject to a statutory hold period of four months plus a day from issuance in accordance with applicable securities laws.

About Greenrise Global Brands

Greenrise is a Canadian publicly traded corporation with its representative office located in Hamburg, Germany and operates in the medical and CBD cannabis markets in Germany.

For more information about Greenrise, please visit www.greenriseglobal.com

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This news release contains forward-looking statements that are based on Greenrise Global's expectations, estimates and projections regarding its business and the economic environment in which it operates, including with respect to its business plans and milestones and the timing thereof. Although Greenrise Global believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such

statements do not guarantee future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. These forward-looking statements speak only as of the date on which they are made, and Greenrise Global undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law.

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