



AMP German Cannabis Group Closes First Tranche of Non-Brokered Private Placement

ERFURT and BERLIN, Germany - September 18, 2020 – AMP German Cannabis Group Inc. (“AMP”) (CSE: XCX), (Frankfurt: C4T, ISIN: CA00176G1028), announces it has closed the first tranche of its non-brokered private placement announced on September 9th, 2020. Under the first tranche, AMP raised gross proceeds of \$390,525 through the issuance of 1,115,785 common shares at a subscription price of \$0.35 per share and are subject to a four month hold period. AMP paid a finders’ fee of \$1,715 and issued 4,900 finders’ warrants. Each finders’ warrant entitles the holder to acquire one additional common share at a price of \$0.35 per share for a period of six months from the date of issuance. Company insiders subscribed for \$225,025 of the private placement.

In addition, the Company has cancelled 371,000 incentive stock options that were issued on June 17, 2020, resulting in the Company having 2,124,500 issued and outstanding incentive stock options under its stock option plan.

About AMP German Cannabis Group

AMP German Cannabis Group is licensed to import European Union - Good Manufacturing Practice (EU-GMP) medical cannabis from Europe and elsewhere into Germany. AMP sources, stores, transports, delivers, and sells medical cannabis products to pharmaceutical distributors or pharmacists directly, the only point-of-sale for medical cannabis to German patients with a physician’s prescription.

AMP has entered into a non-exclusive distribution agreement for medical cannabis with a leading distributor of pharmaceuticals products to more than 13,000 pharmacies throughout Germany. AMP imports medical cannabis from the Netherlands and Canada.

AMP has sponsored a six-episode roundtable discussion series about medical cannabis in Germany. The Roundtable Series are available as a podcast or as a video. In Episode #1 titled “Medical Cannabis in Germany” Dr. Franjo Grotenhermen, a German medical doctor and medical cannabis expert and Dr. Stefan Feuerstein, President of AMP, join the moderator Mr. Holger Scholze in an in-depth discussion about medical cannabis in Germany. AMP Roundtable Series: www.amp-eu.de/roundtable

For more information, please visit: www.amp-eu.com

Contact:

Mr. Alex Blodgett, CEO and Director

Telephone: +1 236-833-1602

Email: investor@amp-eu.com

AMP social media links:

- [Twitter: https://twitter.com/AMP_Cannabis](https://twitter.com/AMP_Cannabis)
- [LinkedIn: www.linkedin.com/company/ampgermancannabisgroup](http://www.linkedin.com/company/ampgermancannabisgroup)
- [Facebook: www.facebook.com/AMPGCG/](http://www.facebook.com/AMPGCG/)
- [Instagram: www.instagram.com/ampgcg/](http://www.instagram.com/ampgcg/)

Media Kit: www.amp-eu.com/media-kit

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates, including with respect to its business plans and milestones and the timing thereof. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. These forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law.

SOURCE AMP German Cannabis Group Inc.