

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**1. Name and Address of Company:**

Chinook Tyee Industry Limited (the "**Company**")  
Alfred-Hess-StraBe 23  
Erfurt 99094, Germany

Mailing Address:  
224 5<sup>th</sup> Avenue West  
Vancouver, B.C., V5Y 1J4

**2. Date of Material Change:**

December 5, 2018

**3. News Release:**

A news release announcing the material change referred to in this report was issued by the Company on January 2<sup>nd</sup> 2019, through the facilities of Cision PR Newswire.

**4. Summary of Material Change:**

On December 5, 2018, at the Company's Annual General and Special Meeting, Messrs. Alex Blodgett and Kenneth MacLeod were each re-elected to the Company's board of directors (the "**Board**"), and Dr. Stefan Feuerstein and Mr. Claudio Morandi were each elected for the first time to the Company's Board.

The Board appointed Mr. Stefan Feuerstein as President of the Company and Mr. Alex Blodgett as Chief Executive Officer of the Company, effective December 5, 2018.

**5. Full Description of Material Change:**

On December 5, 2018, at the Company's Annual General and Special Meeting, Messrs. Alex Blodgett and Kenneth MacLeod were each re-elected to the Company's Board, and Dr. Stefan Feuerstein and Mr. Claudio Morandi were each elected for the first time to the Company's Board. Mr. Tom Kusumoto did not stand for re-election to the Board.

Mr. Tom Kusumoto resigned from his positions as Chairman of the Board, and as President and Chief Executive Officer of the Company, effective December 5, 2018. The Board appointed Dr. Stefan Feuerstein as President of the Company and Mr. Alex Blodgett as Chief Executive Officer of the Company, effective December 5, 2018.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102:**

Not applicable.

**7. Omitted Information:**

Not applicable.

**8. Executive Officer:**

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Alex Blodgett  
Chief Executive Officer  
Telephone: 1 (236) 833-1602.

**9. Date of Report:**

January 2<sup>nd</sup>, 2019.