

CHINOOK TYEE INDUSTRY LIMITED

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Chinook Tye Industry Limited
224 5th Avenue West
Vancouver, British Columbia V5Y 1J4

Item 2: Date of Material Change

December 14, 2018

Item 3: News Release

On December 14, 2018, Chinook Tye Industry Limited ("**Chinook**") issued a news release through the facilities of Cision PR Newswire.

Item 4: Summary of Material Change

On December 14, 2018, Chinook completed its three-for-one share split of Chinook's Class A voting common shares.

Item 5: Full Description of Material Change

On December 14, 2018, Chinook completed its three-for-one share split of Chinook's Class A voting common shares. Chinook previously had 3,405,932 Common Shares issued and outstanding and, after completion of the Share Split, now has 10,217,796 common shares outstanding.

Item 6: Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

The following senior officer of Chinook is knowledgeable about the material change and this report:

Alex Blodgett
Chief Executive Officer
1 (236) 833-1602.

Item 9: Date of Report

December 20, 2018