

**1022119 B.C. LTD. ANNOUNCES ACQUISITION OF COMMON SHARES OF
CHINOOK TYEE INDUSTRY LIMITED**

September 27, 2016 – Vancouver, British Columbia: 1022119 B.C. Ltd. ("**102BC**") announced today that it has acquired ownership and control (the "**Acquisition**") of 1,349,950 common shares (the "**Purchased Shares**") in the capital of Chinook Tyee Industry Limited ("**Chinook**"). The Purchased Shares were acquired pursuant to a debt settlement agreement dated September 26, 2016 between 102BC and Peekaboo Beans Inc. (formally North Group Finance Limited) ("**Peekaboo**"), the previous holder of the Purchased Shares, whereby Peekaboo transferred the Purchased Shares and other assets to 102BC in exchange for settling debt in the aggregate amount of \$500,000 owed by Peekaboo to 102BC. The Acquisition did not take place on a market.

Prior to the Acquisition, 102BC did not have ownership and control over any common shares of Chinook ("**Chinook Shares**"). Following the Acquisition, 102BC attained ownership and control over 1,349,950 Chinook Shares, representing 39.6% of the outstanding Chinook Shares.

102BC acquired the Purchased Shares for investment purposes only, and will review its investment on an ongoing basis. Upon such review, depending upon such factors that 102BC may, from time to time, deem relevant, 102BC may, among other things, acquire additional securities of Chinook or dispose of some or all of the existing or additional securities of Chinook holds or will hold.

The exemption to the formal bid requirements that 102BC is relying on is the Private Agreement Exemption provided for in section 4.2 of Part 4 of National Instrument 62-104 - Take-Over Bids and Issuer Bids ("**NI 62-104**"). The Purchased Shares were transferred to 102BC from a single securityholder of the Company, Peekaboo, and offers to purchase additional Chinook Shares were not made to or accepted from any other securityholders of Chinook. Additionally, the consideration paid by 102BC, \$0.138 per Purchased Share, is not greater than 115% of the market price for the Purchased Shares, as determined in accordance with NI 62-104.

102BC is issuing this press release pursuant to the requirements of National Instrument 62-103. For further information, please contact:

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