

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company:

CHINOOK TYEE INDUSTRY LIMITED
Suite 416 - 375 Water Street
Vancouver, British Columbia
V6B 5C6

2. Date of Material Change:

The material changes described in this report occurred on October 17, 2014.

3. News Release:

On October 17, 2014, Chinook Tyee Industry Limited (the "Corporation") issued a news release through the facilities of a recognized newswire service.

4. Summary of Material Change:

The Corporation announced that it has received final exchange approval for the change of business to become an investment issuer and graduate from the NEX board to tier 2 of the TSX Venture Exchange, effective Monday, October 20, 2014.

5. Full Description of Material Change:

See attached news release appended to this report.

6. Reliance on Confidential Filing Provisions:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

The following executive officer of the Corporation is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Tom Kusumoto
Chief Executive Officer
Telephone: (604) 689-7533

9. Date of Report:

October 17, 2014