



Company: **Global Railway Industries Ltd.**
Stock Symbol: **GBI**
Listing: **Toronto Stock Exchange**
Web Site: www.globalrailway.com

LACHINE, QC, July 13, 2011 /CNW/ - **Global Railway Industries Ltd. - (TSX: GBI):**

**CAD Railway Industries Ltd. announces
Signature and Execution of the Contract with Metrolinx**

Lachine, Quebec – July 13, 2011 - Global Railway Industries Ltd., - (GBI:TSX): Global Railway Industries Ltd., www.globalrailway.com, ("Global" or the "Company"), announced that the Company's wholly-owned subsidiary CAD Railway Industries Ltd. ("CAD") announces the signature and the execution of the contract with Metrolinx, the Province of Ontario's regional transportation agency for the Greater Toronto and Hamilton Area, for the refurbishment of GO Transit railway passenger cars.

Global previously announced CAD's acceptance as the successful bidder for this long-term transit refurbishment contract. CAD has satisfied both the prequalification and formal tendering process including all contractual and financial requirements under the request for proposals.

Mr. Ross Corcoran, CFO of Global and on behalf of Fausto Levy, President and CEO of Global and CAD Railway Industries commented, "Our team is extremely pleased to conclude this tendering process with the signature and execution of this contract. We look forward to a fast kickoff to this project."

Forward Looking Statements:

This news release contains certain forward-looking statements about the objectives, strategies, financial conditions, results of operations and businesses of Global. Statements that are not historical facts are forward-looking and are subject to important risks, uncertainties and assumptions. These statements are based on the Company's current expectations about its business and the markets in which it operates, and upon various estimates and assumptions. The results or events predicted in these forward-looking statements may differ materially from actual results or events if known or unknown risks, trends or uncertainties affect the Company's business, or if its estimates or assumptions turn out to be inaccurate. As a result, there is no assurance that the circumstances described in any forward-looking statement will materialize. The Company disclaims any intention or obligation to update any forward-looking statement even if new information becomes available, as a result of future events or for any other reason. Available on SEDAR at www.sedar.com.

About Global Railway Industries: Global Railway Industries Ltd. is a public company whose shares are listed for trading on the Toronto Stock Exchange (TSX) under the symbol "GBI". For more information: visit www.globalrailway.com.

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