



April 6, 2011

Shareholders  
Stakeholders  
Securities Commissions

Dear All,

**Re: Global Railway Industries Ltd  
SEDAR project Number 1720238**

With respect to the Company's December 31, 2011 SEDAR filing of the Company's yearend financial statements (the "FS"), please be advised that page 10 of our FS contained a clerical error such that the word "Draft" was not removed below "Notes to Consolidated Financial Statements (continued)" before filing.

Please be further advised that, using the same SEDAR Project Number listed above, a clean copy of the corrected FS is being filed on SEDAR together with this letter.

Thank-you,

Yours very truly,

Global Railway Industries

"Ross Corcoran"

Ross Corcoran,  
Vice President Finance and CFO