

PRESS RELEASE

Chinook Announces Loan to DYVA Holding AG

October 23, 2013

VANCOUVER, BRITISH COLUMBIA, October 23, 2013 | Chinook Tye Industry Limited ("Chinook" or the "Company") (NEX-XCX.H), announces that its wholly-owned subsidiary has entered into a loan agreement (the "Loan Agreement") with DYVA Holding AG ("DYVA"). Pursuant to the Loan Agreement, the Company will make available to DYVA a revolving credit facility in the aggregate principal amount of up to €700,000 upon the terms and conditions set forth in the Loan Agreement. Any funds drawn will bear interest at a rate of 8.5% per annum, calculated quarterly. As security for the credit facility, DYVA has assigned 10,940,242 common shares in the capital of Xanthus Holdings Plc ("Xanthus"), which represents approximately 55% of the issued and outstanding common shares of Xanthus.

Xanthus is a listed investment company whose main assets include investment and loans to a real estate development in Dusseldorf, Germany and shareholdings in Incity Immobilien AG, a listed German real estate developer and United Digital Group, a large private internet advertising company based in Germany. Xanthus reported shareholders' equity of approximately €14.5-million as of June 30, 2013 and trades on the Entry Standard of the Frankfurt Stock Exchange and on Xetra under the trade symbol: "XNH".

Chinook Tye Industry Limited

Chinook has approximately 3,472,741 shares issued and outstanding and trade on the NEX board of the TSX Venture Exchange. Chinook's corporate filings are available for review at SEDAR (System for Electronic Document Analysis and Retrieval) located at www.sedar.com and at the Company's website, www.chinooktye.com.

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