

PRESS RELEASE

Chinook Reports net assets of \$0.95 per share for Q2.

August 20, 2013

Vancouver, British Columbia / Chinook Tyee Industry Limited (“**Chinook**” or the “**Company**”) (NEX-XCX.H), announces it has filed onto SEDAR its second quarter financial statements and management discussion and analysis for the six month period ended June 30, 2013.

Highlights during the quarter:

- As at July 15, 2013, the Company had cash assets of \$3.4-million or approximately \$0.95 per share.
- The Company has approximately, 3,472,741 shares issued and outstanding.
- Chinook is currently seeking to identify and evaluate potential businesses with a view to completing a change of business under the policies of the TSX Venture Exchange.

Chinook’s financial statements and management discussion and analysis are available for review at www.sedar.com and www.chinooktyee.com.

For further information:

Tom Kusumoto

President and Director

+1 (604) 689-7533

investor@chinooktyee.com

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