

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**1. Name and Address of Company:**

GLOBAL RAILWAY INDUSTRIES LTD.  
Suite 416 - 375 Water Street  
Vancouver, British Columbia  
V6B 5C6

**2. Date of Material Change:**

The material changes described in this report occurred on August 12, 2013.

**3. News Release:**

On August 12, 2013 Global Railway Industries Ltd. (the "Corporation") issued a news release through the facilities of a recognized newswire service and filed the same on SEDAR.

**4. Summary of Material Change:**

The Corporation announced that: it has changed its name to "Chinook Tyee Industry Limited" and consolidated its outstanding class A voting common shares ("Common Shares") on the basis of one new Common Share for every four Common Shares outstanding, both effective August 13, 2013.

**5. Full Description of Material Change:**

See attached news release appended to this report.

**6. Reliance on Confidential Filing Provisions:**

Not applicable.

**7. Omitted Information:**

Not applicable.

**8. Executive Officer:**

The following executive officer of the Corporation is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Tom Kusumoto  
Chief Executive Officer  
Telephone: (604) 689-7533

**9. Date of Report:**

August 12, 2013