

Chairman of Global Railway Industries Ltd. Sells Shareholdings to Affiliate of Mercury Partners & Company

Stock Symbol: **GBI.H**

Listing: **NEX**

Outstanding Shares: **15.3 Million**

Web Site: www.globalrailway.com

LACHINE, QC, Nov. 20, 2012 /CNW/ - **Global Railway Industries Ltd. (GBI.H:NEX)**: Global Railway Industries Ltd. announced today that its chairman, Thomas Dea, and two individuals who may be considered joint actors of Mr. Dea sold all 3,929,300 of their common shares in Global, representing approximately 25.7% of the outstanding shares, to an affiliate of Mercury Partners & Company. Global has been advised that the transaction was completed in accordance with exemptions from the take-over bid and prospectus requirements of applicable Canadian securities laws.

The transaction is considered to result in a "change of control" of Global for purposes of the rules and policies of the TSX Venture Exchange.

About Global Railway Industries: Global Railway Industries Ltd. is a public company whose shares are listed for trading on the NEX Board of the TSX Venture Exchange under the symbol "GBI.H".

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Global Railway Industries Ltd.

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CO: Global Railway Industries Ltd.

CNW 08:35e 20-NOV-12