



News Release

October 31, 2012

Company: **Global Railway Industries Ltd.**

Stock Symbol: **GBI.H**

Listing: **NEX**

Outstanding Shares: **15.3 Million**

Web Site: **www.globalrailway.com**

Global Railway Industries files Q3 Condensed Consolidated Interim Financial Statements and MD&A

Lachine, Quebec – October 31, 2012 - Global Railway Industries Ltd., - (GBI.H:NEX): Global Railway Industries Ltd., www.globalrailway.com, today filed its Condensed Consolidated Interim Financial Statements and related Management Discussion and Analysis for the third quarter reporting results for the three months and nine months ended September 30, 2012.

Copies of these documents are available electronically at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information

Phone: 514 634-6224

Fax: 514 634-3932

Faust Levy, Acting President and Chief Executive Officer

E-mail: flevy@cadrail.ca

Ross Corcoran, Vice President & CFO

E-mail: rcorcoran@cadrail.ca