

**GLOBAL RAILWAY INDUSTRIES LTD.**  
(the "Corporation")

**Financial Statement Request Form**

**To the Shareholders:**

In accordance with NI 51-102, Continuous Disclosure Obligations, an Issuer is no longer required to send annual or interim financial statements to its shareholders. This form is to be used by the shareholder to request a copy of the Issuer's financial statements and Management's Discussion and Analysis.

The Canadian Securities Administration recognizes that developments in information technology allow companies to disseminate documents to security holders and investors in a more timely and cost efficient manner than by traditional paper methods. The CSA requires all Issuers to file their continuous disclosure documents through SEDAR. These documents including financial statements can be viewed at [www.sedar.com](http://www.sedar.com) or at the Corporation's website [www.globalrailway.com](http://www.globalrailway.com). In cases where the method of delivery is not mandated by legislation, documents may be delivered by electronic means if the recipient provides consent to receive the documents by that method.

If you wish to receive financial statements, and/or you wish to receive corporate information via electronic mail, please complete and return this form to:

**Global Railway Industries Ltd.**  
Administrative Office  
c/o CAD Railway Industries Ltd.  
155 Montreal-Toronto Blvd  
Montreal, Quebec, H8S 1B4

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- I would like to receive audited financial statements.  
 I would like to receive interim financial statements

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- I consent to receive the above noted financial statements via electronic mail, **OR**  
 I consent to receive the above noted financial statements by regular mail.

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Name of Shareholder (Please print): \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ Providence/State: \_\_\_\_\_

Postal Code / Zip Code: \_\_\_\_\_ Email: \_\_\_\_\_

**The undersigned hereby certifies to be a shareholder of Global Railway Industries Ltd.**

Signature of Shareholder: \_\_\_\_\_

Date: \_\_\_\_\_, 2012