



News Release

May 2, 2012

Company: **Global Railway Industries Ltd.**

Stock Symbol: **GBI.H**

Listing: **NEX**

Outstanding Shares: **15.3 Million**

Web Site: **www.globalrailway.com**

Global Railway Industries files Q1 Condensed Consolidated Interim Financial Statements and MD&A

Lachine, Quebec – May 2, 2012 - Global Railway Industries Ltd., - (GBI.H:NEX): Global Railway Industries Ltd., www.globalrailway.com, today filed its Condensed Consolidated Interim Financial Statements and related Management Discussion and Analysis for the three months ended March 31, 2012.

Copies of these documents are available electronically at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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