

Global Railway Industries Ltd. to delist from TSX and transfer listing to NEX

Company: **Global Railway Industries Ltd.**
Stock Symbol: **GBI**
Listing: **Toronto Stock Exchange**
Outstanding Shares: **15.2 Million**
Web Site: www.globalrailway.com

LACHINE, QC, Oct. 27, 2011 /CNW/ - **Global Railway Industries Ltd. (GBI:TSX)**: Global Railway Industries Ltd., www.globalrailway.com, announced today that its common shares will be delisted from the Toronto Stock Exchange after the close of trading on November 3, 2011 and its listing will be transferred to the NEX board operated by the TSX Venture Exchange effective as of market open on November 4, 2011. From and after November 4, 2011, Global's common shares will trade on the NEX under the ticker symbol "GBI.H".

As described in Global's Management Information Circular dated July 25, 2011, the common shares are being delisted from the TSX because Global is no longer able to meet the TSX's listing requirements following the sale of its operating subsidiary, CAD Railway Industries Ltd. Global obtained a listing on the NEX in order to maintain liquidity in its common shares during the wind-down process; however, Global cannot give any assurance that an active or liquid market for its common shares will develop or be sustained.

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For further information:

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CO: Global Railway Industries Ltd.

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