



## BGX ANNOUNCES CORPORATE UPDATES

**VANCOUVER, BC, February 21, 2025** – BGX – Black Gold Exploration Corp. (the "Company" or "BGX") (CSE: BGX) (FRE: P30) is pleased to announce the following Corporate Updates.

The Company has engaged Chi Young Norris Yu to provide business development and finance consulting services commencing February 21, 2025 for a period of four months. In exchange for these services, the Company has granted Mr. Chi 5,000 restricted share units ("RSUs") as of February 21, 2025, such RSUs to vest four months from issuance.

The Company has engaged Roger Noujeim to provide project management consulting services commencing February 21, 2025 for a period of six months. In exchange for these services, the Company has granted Mr. Noujeim 5,000 RSUs as of February 21, 2025, such RSUs to vest four months from issuance.

The Company has engaged Venture Liquidity Partners Inc. ("VPL") to provide marketing services (the "Marketing Services") on behalf of the Company. The engagement commenced on February 21, 2025 and is for an initial three months, after which the engagement can be renewed on a month-to-month basis. Pursuant to the engagement, VLP will be compensated at a rate of CAD \$5,000 per month (plus HST).

These BGX initiatives show the strengthening of its market presence, refining its capital approach, bolstering the team, and aligning its long-term goals. By leveraging enhanced marketing strategies, such as forming strategic partnerships and engaging with consultants, BGX is improving its ability to connect with investors and industry leaders.

Francisco Gulisano comments, *"At BGX, we are committed to elevating our market presence and streamlining our capital structure to drive long-term value. By partnering with experienced consultants and forging strategic alliances, we're not only enhancing our marketing and operational capabilities but also positioning ourselves to capitalize on new growth opportunities. These initiatives reflect our proactive approach to building a stronger, more resilient company for our shareholders."*

On behalf of the Company,  
Francisco Gulisano

236-266-5174  
Chief Executive Officer

### About BGX

**BGX – Black Gold Exploration Corp. (CSE: BGX) (FRE: P30)** is an oil and gas exploration company dedicated to creating shareholder value through the acquisition, exploration and development of oil and gas projects. BGX currently has assets in Argentina and the United States. For more information visit: <https://www.bgxcorp.com>.

### Forward-Looking Statements



The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward-looking statements in this news release include, but are not limited to statements respecting: (i) the Marketing Services engagement; (ii) the Company's strengthening of its market presence, refinement of its capital approach, bolstering of its team, and alignment of its long-term goals; (iii) the Company's commitment to elevating its market presence and streamlining its capital structure to drive long-term value; (iv) the Company enhancing its marketing and operational capabilities but also positioning itself to capitalize on new growth opportunities; and (v) the Company's proactive approach to building a stronger, more resilient company for its shareholders. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise. For a comprehensive overview of all risks that may impact the Company, please see the Company's continuous disclosure documents filed on SEDAR+.

*Neither the CSE nor the CSE's Regulation Services Provider (as that term is defined in the policies of the CSE) accept responsibility for the accuracy of this release. For further information: [info@bgxcorp.com](mailto:info@bgxcorp.com)*