

ParcelPal Begins Private Beta For iOS On-Demand Delivery Application

Vancouver, British Columbia, Canada – May 24, 2017 – ParcelPal Technology Inc. (OTC: PTNYF) (CSE: PKG.CN) (FSE:PTO) ("ParcelPal" or the "Company) the Vancouver based on demand delivery service, is pleased to announce their launch into private beta with their unique and exciting iOS mobile on-demand delivery application. The application will handle all aspects of food delivery logistics by bringing the restaurants and customers together on one single platform.

The application will beta test with approximately 20 select restaurants and gradually activate over 100+ restaurants prior to the full public release. Select beta test users will be able to order from their favorite restaurants through ParcelPal and have the food delivered to their doorsteps within an hour or less with a tap of the app. Management expects the application to launch with over 150 restaurants, dozens of liquor stores and will add more to their platform every day.

This entry into the quick service restaurant market, adds significant value to the ParcelPal platform, opening up a massive market of delivery and potential revenue streams. The first phase of the application will consist of launching with food delivery from local Vancouver restaurants. Shortly after, ParcelPal will expand their offerings with the addition of alcohol, retail and a 'corner store' feature to their platform. The app is set to become Canada's first mobile marketplace whereby users can order 'virtually anything' and have it delivered to them within an hour.

President Kelly Abbott states, "We're all about connecting local businesses with consumers in their immediate area. Our goal and mission is for everyone in Canada to have their favorite businesses in their city available to them, right from our app in their phone. We're always looking for innovative ways to make our customers' experience as easy and seamless as possible. Our iOS application is a way for us to better meet the needs of our current and potential customers by bringing them goods they love quickly, wherever they may be. Along with the new ParcelPal application, we'll continue to explore and push the boundaries of e-Commerce and logistics within local markets."

"Our couriers already deliver to Vancouverites every day, and we're excited to be able to expand our offering and footprint in the city," said Dylan McRobert, ParcelPal's Marketing Director. "People are busy, it can be challenging for them to find time for family, exercise or

even a social life. With this expansion, our customers now have the ability to order virtually anything, giving them back their time to spend on the things they truly want."

To celebrate the launch and to give select Vancouverites a taste of the best restaurants the city has to offer, ParcelPal is offering free delivery on all orders in the Vancouver delivery zone for the duration of the private beta. If you would like to be included in the private beta, you can email ParcelPal at <u>info@parcelpal.com</u>.

How it Works

Through the ParcelPal iOS app, customers enter their address and view a list of merchants available in their neighborhood. Once the customer makes a selection, they simply place the order and pay online through ParcelPal secure ordering platform. The order is then prepared by the restaurant and brought directly to customers by a ParcelPal driver anywhere they choose to be in Vancouver.

About ParcelPal Technology Inc.

ParcelPal is a technology driven logistics company that connects consumers to the goods they love. Customers can shop at partner businesses and through the ParcelPal technology receive their purchased goods within an hour. The Company offers on-demand delivery of merchandise from leading retailers, restaurants, medical marijuana dispensaries and liquor stores in Vancouver and soon in major cities Canada-wide.

ParcelPal: <u>www.parcelpal.com</u>

The Canadian Securities Exchange ("CSE") or any other securities regulatory authority has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release that has been prepared by management.

CSE – Symbol: **PKG** FSE – Symbol: **PT0** OTC – Symbol: **PTNYF** Shares issued and outstanding: **29,514,058**

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Forward Looking Information

This news release contains forward looking statements relating to the Proposed Transaction, and the future potential of ParcelPal. Forward looking statements are often identified by terms such as "will", "may", "should", "intends", "anticipates", "expects", "plans" and similar expressions. All statements other than statements of historical fact, included in this release are forward looking statements that involve risks and uncertainties. These

risks and uncertainties include, without limitation, the risk that the Proposed Transaction will not be completed due to, among other things, failure to execute definitive documentation, failure to complete satisfactory due diligence, failure to receive the approval of the CSE and the risk that ParcelPal will not be successful due to, among other things, general risks relating to the mobile application industry, failure of ParcelPal to gain market acceptance and potential challenges to the intellectual property utilized in ParcelPal. There can be no assurance that any forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The Company cannot guarantee that any forward looking statement will materialize and the reader is cautioned not to place undue reliance on any forward looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward looking statements contained in this news release are expressly qualified by this cautionary statement. The forward looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward looking statements as expressly required by Canadian securities laws.