

FOR IMMEDIATE RELEASE

July 21, 2016

ParcelPal Technology, Inc. Announces Milestone of 75 Business Sign-ups

Vancouver, British Columbia – July 21, 2016 – ParcelPal Technology Inc. ("ParcelPal" or the "Company"), (PKG:CSE) is pleased to announce that the Company has reached the milestone of attracting 75 business signups for their service. These businesses range from local florists, print shops, law offices, construction companies and eCommerce websites which offer a variety of products for sale to consumers.

President and CEO Jason Moreau states, "The ParcelPal solution is being embraced by local Vancouver businesses looking for a better alternative to local shipping. ParcelPal has the first mover advantage for investors and we are establishing ourselves within British Columbia as being one of the best alternatives for consumers and businesses to send and receive their goods. We are looking at expanding our operations nationally and broadening our scope to reach into further markets here at home."

In addition to the current technology and business market ParcelPal currently serves, the Company is aiming to penetrate new markets by focusing their marketing efforts on the consumer and online consumer purchasing. The company is developing an additional iOS application whereby consumers can order through and receive goods directly from ParcelPal and the Company expects to begin beta testing this iOs application in the third quarter of 2016.

## About ParcelPal Technology Inc.

ParcelPal is an iPhone, Android and desktop computer service enabling businesses and individuals to quickly and affordably have items delivered locally though crowd-sourced couriers. The Company offers same-day delivery of merchandise for leading retailers in Vancouver and soon in major cities Canada-wide.

ParcelPal: <u>www.parcelpal.com</u>

The Canadian Securities Exchange ("CSE") or any other securities regulatory authority has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release that has been prepared by management.

CSE – Symbol: PKG

## Shares issued: 26,520,558 Contact: Jason Moreau, President, ParcelPal Technology, Inc. – 604-401-8700

## Forward Looking Information

This news release contains forward looking statements relating to the future potential of ParcelPal, ParcelPal's plans for expansion, ParcelPal's future marketing strategy, and the development of the an additional iOs application . Forward looking statements are often identified by terms such as "will", "may", "should", "intends", "anticipates", "expects", "plans" and similar expressions. All statements other than statements of historical fact, included in this release are forward looking statements that involve risks and uncertainties. These risks and uncertainties include, without limitation, the risk that ParcelPal will not provide a better alternative to businesses for sending or receiving goods, that ParcelPal will not expand operations nationally or into other markets in British Columbia, the risk that ParcelPal will not be able to expand by focusing marketing efforts on the consumer and online consumer purchasing, the risk that ParcelPal will not be successful due to, among other things, general risks relating to the mobile application industry, failure of ParcelPal to gain market acceptance and potential challenges to the intellectual property utilized in ParcelPal. There can be no assurance that any forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The Company cannot guarantee that any forward looking statement will materialize and the reader is cautioned not to place undue reliance on any forward looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward looking statements contained in this news release are expressly qualified by this cautionary statement. The forward looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward looking statements as expressly required by Canadian securities laws.