

FOR IMMEDIATE RELEASE

April 7, 2016

ParcelPal Technology Announces Successful Beta Launch in Vancouver

Vancouver, British Columbia – April 7, 2016 – ParcelPal Technology Inc. ("ParcelPal" or the "Company"), (PKG:CSE) is pleased to announce the successful beta launch of ParcelPal crowd-sourced courier service and has entered into revenue generation in the Vancouver, British Columbia region.

ParcelPal is an innovative technology that is disrupting the local courier business. During the six week beta launch, registered couriers travelled over five thousand km's delivering over 200 packages. Current business users have found the technology and service to exceed expectations and overall the results have been very good from all forms of users. ParcelPal currently has received over 1200 courier applicants to date, potentially making ParcelPal the largest local courier service in British Columbia.

ParcelPal has shifted its efforts to developing their API to integrate into any online retail giants' checkout system, enabling automatic and instant courier notifications for same day delivery. Regional courier services in Canada account for \$1.8 Billion in annual revenue and has seen steady growth derived from the growing demand of purchasing through e-Commerce.

ParcelPal intends to execute and implement in each major Canadian city by the end of this year. The rapid expansion and implementation throughout Canada will make the Company one of the largest regional courier services in each city and one of the only crowd-sourced courier service in North America.

President and CEO Jason Moreau states, "Nothing is more satisfying than seeing our Vancouver beta launch roll out flawlessly. I feel confident our National rollout will position ParcelPal as a household name in Canada by year-end and bring the Company to profitability."

ParcelPal plans to expand delivery service to the US, UK and Australia in 2017.

About ParcelPal Technology Inc.

ParcelPal is an iPhone, Android and desktop computer service enabling businesses and individuals to quickly and affordably have items delivered locally though crowd-sourced

couriers. The Company offers same-day delivery of merchandise for leading retailers in Vancouver and soon in major cities Canada-wide.

## ParcelPal: <u>www.parcelpal.com</u>

The Canadian Securities Exchange ("CSE") or any other securities regulatory authority has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release that has been prepared by management.

CSE – Symbol: PKG Shares issued: 25,401,511 Contact: Jason Moreau, President, ParcelPal Technology, Inc. – 604-401-8700

## Forward Looking Information

This news release contains forward looking statements relating to the Proposed Transaction, and the future potential of ParcelPal. Forward looking statements are often identified by terms such as "will", "may", "should", "intends", "anticipates", "expects", "plans" and similar expressions. All statements other than statements of historical fact, included in this release are forward looking statements that involve risks and uncertainties. These risks and uncertainties include, without limitation, the risk that the Proposed Transaction will not be completed due to, among other things, failure to execute definitive documentation, failure to complete satisfactory due diligence, failure to receive the approval of the CSE and the risk that ParcelPal will not be successful due to, among other things, general risks relating to the mobile application industry, failure of ParcelPal to gain market acceptance and potential challenges to the intellectual property utilized in ParcelPal. There can be no assurance that any forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The Company cannot guarantee that any forward looking statement will materialize and the reader is cautioned not to place undue reliance on any forward looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward looking statements contained in this news release are expressly qualified by this cautionary statement. The forward looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward looking statements as expressly required by Canadian securities laws.