

**Royal Monashee Gold Corp.**  
(formerly OnBus Technologies Inc.)  
(formerly First Industrial Capital Corporation)

**June 30 2011**

# Royal Monashee Gold Corp

3979 Willow Street  
Vancouver, BC, V5Z 3R4

## NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

*"James Timms"*

James Timms  
President

Royal Monashee Gold Corp.  
(formerly OnBus Technologies Inc., First Industrial Capital Corporation)

<b>BALANCE SHEET</b>	(unaudited) 30-Jun 2011	(audited) September 30 2010
<b>ASSETS</b>		
CURRENT ASSETS		
Cash and short term investments	\$3,053	\$17,322
Accounts receivable	\$0	\$420
	<u>\$3,053</u>	<u>\$17,742</u>
TOTAL ASSETS	<u>\$3,053</u>	<u>\$17,742</u>
<b>LIABILITIES</b>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$22,033	\$22,033
	<u>\$22,033</u>	<u>\$22,033</u>
<b>SHAREHOLDERS' EQUITY</b>		
SHARE CAPITAL	\$724,037	\$724,037
RETAINED EARNINGS(DEFICIT)	<u>(\$743,017)</u>	<u>(\$728,328)</u>
	<u>\$3,053</u>	<u>\$17,742</u>



James Timms  
Director



Martin Woodward  
Director

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## STATEMENT OF LOSS AND DEFICIT

	9 months 30-Jun 2011 (unaudited)	9 months 30-Jun 2010 (unaudited)	3 months 30-Jun 2011 (unaudited)	3 months 30-Jun 2010 (unaudited)
<b>EXPENSES</b>				
Bank Fees	\$ 5	\$ 54	\$ 3	\$ 2
Transfer Agent and compliance fees	\$ 8,427	\$ 10,736	\$ 1,043	\$ 1,361
Professional fees	\$ 6,257	\$ 1,900	\$ -	\$ -
	<u>\$ 14,689</u>	<u>\$ 12,690</u>	<u>\$ 1,046</u>	<u>\$ 1,363</u>
<b>OTHER ITEMS</b>				
Interest	\$ -	\$ -	\$ -	\$ -
<b>LOSS FOR THE PERIOD</b>	<u>\$ (14,689)</u>	<u>\$ (12,690)</u>	<u>\$ (1,046)</u>	<u>\$ (1,363)</u>
RETAINED EARNINGS(DEFICIT), beginning of period	<u>\$ (728,328)</u>	<u>\$ (716,934)</u>	<u>\$ (741,971)</u>	<u>\$ (728,261)</u>
RETAINED EARNINGS(DEFICIT), end of period	<u>\$ (743,017)</u>	<u>\$ (729,624)</u>	<u>\$ (743,017)</u>	<u>\$ (729,624)</u>
<b>EARNINGS PER SHARE Basic</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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## STATEMENT OF CASH FLOW

	9 months 30-Jun 2011 (unaudited)	9 months 30-Jun 2010 (unaudited)	3 months 30-Jun 2011 (unaudited)	3 months 30-Jun 2010 (unaudited)
<b>CASH FROM(USED FOR) OPERATING ACTIVITIES</b>				
Net income(loss) for the period	(\$14,689)	(\$12,690)	(\$1,046)	(\$1,363)
Adjustments to reconcile net cash provided by operating activities				
Amortization of deferred charges	\$0	\$0	\$0	\$0
Decrease(increase) in				
Accounts receivable	\$420	\$866	\$420	\$866
Increase(decrease) in				
Accounts payable and accrued liabilities	\$0	(\$2,514)	\$0	(\$414)
	<u>(\$14,269)</u>	<u>(\$14,338)</u>	<u>(\$626)</u>	<u>(\$911)</u>
<b>INVESTMENT ACTIVITIES</b>				
Issuance of Common Shares	\$0	\$0	\$0	\$0
Capital Expenditures	\$0	\$0	\$0	\$0
Prepaid Expense	\$0	\$0	\$0	\$0
<b>INCREASE(DECREASE) IN CASH DURING THE PERIOD</b>	<b>(\$14,269)</b>	<b>(\$14,338)</b>	<b>(\$626)</b>	<b>(\$626)</b>
<b>CASH AND CASH EQUIVALENTS, beginning of period</b>	<b>\$17,322</b>	<b>\$33,475</b>	<b>\$3,679</b>	<b>\$20,048</b>
<b>CASH AND CASH EQUIVALENTS, end of period</b>	<b>\$3,053</b>	<b>\$19,137</b>	<b>\$3,053</b>	<b>\$19,422</b>
<b>CASH AND CASH EQUIVALENTS, is comprised of</b>				
Cash in bank accounts	<u>\$19,138</u>	<u>\$19,137</u>	<u>\$19,138</u>	<u>\$34,313</u>

**OnBus Technologies Inc.**  
**(formerly First Industrial Capital Corporation)**  
**NOTE TO INTERIM FINANCIAL STATEMENTS**  
**unaudited June 30, 2011**

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**1. Accounting Policies**

**Basis of Presentation.** These interim financial statements are prepared in accordance with Canadian generally accepted accounting principles and on a basis consistent with those applied to the Company's year ended September 30, 2010. These interim financial statements should be read in conjunction with the September 30, 2010 annual financial statements.

**International Financial Reporting Standards.** The AcSB has determined that Canadian accounting standards for publicly-listed will converge with International Financial Reporting Standards ("IFRS") effective for interim and annual periods beginning on and after January 1, 2011. The adoption of IFRS in 2011 will require restatement for comparative purposes of figures presented for 2010 fiscal year. The Company understands there to be material differences between Canadian GAAP and IFRS, and is therefore monitoring this project with a view to understanding the possible future effects of the transition to IFRS.

**2. Stock Based Compensation**

The Company did not provide any stock based compensation during the interim period

**3. Supplemental Cash Flow Information**

No non-cash activities were conducted by the Company during the interim period.

**4. Related Party Transactions**

No related party transactions were conducted during the interim period.

**5. Subsequent Events**

No subsequent events requiring disclosure have been incurred after the reporting period.